

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 2)*

Quantum Corporation

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

747906501

(CUSIP Number)

02/07/2025

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
☒ Rule 13d-1(c)
☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No. 747906501

1	Names of Reporting Persons ADK Soho Fund LP
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)
3	Sec Use Only
4	Citizenship or Place of Organization DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 0.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 0 %	
12	Type of Reporting Person (See Instructions) PN	

SCHEDULE 13G

CUSIP No.	747906501
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1	Names of Reporting Persons ADK Capital LLC	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 0.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	

11	Percent of class represented by amount in row (9) 0 %
12	Type of Reporting Person (See Instructions) OO

SCHEDULE 13G

CUSIP No.	747906501
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1	Names of Reporting Persons Nat Klipper	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization UNITED STATES	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 0.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 0 %	
12	Type of Reporting Person (See Instructions) IN	

SCHEDULE 13G

Item 1.

(a) Name of issuer:

Quantum Corporation

(b) Address of issuer's principal executive offices:

224 Airport Parkway, Suite 550 San Jose, CA 95110

Item 2.**(a) Name of person filing:**

The Statement is filed on behalf of each of the following persons (collectively, the "Reporting Persons")

- i) ADK Soho Fund LP (the "Fund");
- ii) ADK Capital LLC ("Capital"); and
- iii) Nat Klipper

Capital serves as the general partner of the Fund, which directly holds Shares (as defined in Item 2(d) below). Nat Klipper serves as the Managing Member of Capital and the Managing Partner of the Fund.

(b) Address or principal business office or, if none, residence:

The address of the principal business office of each of the Reporting Persons is 429 Lenox Avenue, Miami Beach, FL 33139.

(c) Citizenship:

- i) The Fund is a Delaware limited partnership;
- ii) Capital is a Delaware limited liability company; and
- iii) Nat Klipper is a United States citizen.

(d) Title of class of securities:

Common Stock, par value \$0.01 per share

(e) CUSIP No.:

747906501

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership**(a) Amount beneficially owned:**

Fund - 0 Shares

Capital - 0 Shares

Nat Klipper - 0 Shares

(b) Percent of class:

Fund - 0%

Capital - 0%

Nat Klipper - 0% %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

Number of shares as to which the Fund has:

(i) Sole power to vote or to direct the vote: 0

Number of shares as to which Capital has:

(i) Sole power to vote or to direct the vote: 0

Number of shares as to which Nat Klipper has:

(i) Sole power to vote or to direct the vote: 0

(ii) Shared power to vote or to direct the vote:

Number of shares as to which the Fund has:

(ii) Shared power to vote or to direct the vote: 0

Number of shares as to which Capital has:

(ii) Shared power to vote or to direct the vote: 0

Number of shares as to which Nat Klipper has:

(ii) Shared power to vote or to direct the vote: 0

(iii) Sole power to dispose or to direct the disposition of:

Number of shares as to which the Fund has:

(iii) Sole power to dispose or to direct the disposition of: 0

Number of shares as to which Capital has:

(iii) Sole power to dispose or to direct the disposition of: 0

Number of shares as to which Nat Klipper has:

(iii) Sole power to dispose or to direct the disposition of: 0

(iv) Shared power to dispose or to direct the disposition of:

Number of shares as to which the Fund has:

(iv) Shared power to dispose or to direct the disposition of: 0

Number of shares as to which Capital has:

(iv) Shared power to dispose or to direct the disposition of: 0

Number of shares as to which Nat Klipper has:

(iv) Shared power to dispose or to direct the disposition of: 0

Capital may be deemed to have sole power to vote and sole power to dispose of the Shares held by the Fund, through its capacity as general partner of the Fund. Nat Klipper may be deemed to have sole power to vote and sole power to dispose of the Shares held by the Fund, through his capacity as the Managing Member of Capital and the Managing Partner of the Fund.

As of February 7, 2025, all Shares held by Capital, Fund, and Nat Klipper were sold on open market. As such, each of the Reporting Persons has ceased to be the beneficial owner of any outstanding Shares. This filing constitutes an exit filing for each of the Reporting Persons.

Item 5. Ownership of 5 Percent or Less of a Class.

☒ Ownership of 5 percent or less of a class

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

See disclosure in Item 2, which is incorporated by reference herein.

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

ADK Soho Fund LP

Signature: /s/ Nat Klipper

Name/Title: Nat Klipper/Managing Member

Date: 05/08/2025

ADK Capital LLC

Signature: /s/ Nat Klipper

Name/Title: Nat Klipper/Managing Member

Date: 05/08/2025

Nat Klipper

Signature: /s/ Nat Klipper

Name/Title: Nat Klipper

Date: 05/08/2025

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended, the persons named below agree to the joint filing on behalf of each of them of a Statement on Schedule 13G (including additional amendments thereto) with respect to the Common Stock, par value \$0.01 per share, of Quantum Corporation. This Joint Filing Agreement shall be filed as an Exhibit to such Statement. The undersigned acknowledge that each shall be responsible for the timely filing of any amendments to such joint filing and for the completeness and accuracy of the information concerning him or it contained herein and therein, but shall not be responsible for the completeness and accuracy of the information concerning the others.

This Agreement may be executed in any number of counterparts, each of which shall be deemed an original.

EXECUTED as of this 8th day of May, 2025.

ADK SOHO FUND LP

By ADK Capital LLC, its general partner

By: /s/ Nat Klipper

Name: Nat Klipper

Title: Managing Member

ADK CAPITAL LLC

By: /s/ Nat Klipper

Name: Nat Klipper

Title: Managing Member

NAT KLIPPER

By: /s/ Nat Klipper