

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934
(Amendment No. 7)

QUANTUM CORPORATION
(Name of Issuer)

Common stock, \$0.01 par value per share
(Title of Class of Securities)

747906501
(CUSIP Number)

Bryant R. Riley
B. Riley Financial, Inc.
11100 Santa Monica Boulevard, Suite 800
Los Angeles, CA 90045
(818) 884-3737

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

August 5, 2022
(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

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|--|--|---------------------------------------|
| CUSIP No. 747906501 | | |
| 1 | NAME OF REPORTING PERSONS B. Riley Financial, Inc. | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/> | |
| 3 | SEC USE ONLY | |
| 4 | SOURCE OF FUNDS AF | |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/> | |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware | |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 7 | SOLE VOTING POWER 0 |
| | 8 | SHARED VOTING POWER 4,099,956 |
| | 9 | SOLE DISPOSITIVE POWER 0 |
| | 10 | SHARED DISPOSITIVE POWER 4,099,956 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,099,956 | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/> | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 4.0%* | |

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| 14. | TYPE OF REPORTING PERSON HC |
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* Percent of class is calculated based on 101,813,778 shares of common stock, par value \$0.01 (the "Common Stock"), of Quantum Corporation (the "Issuer") outstanding as of June 1, 2022 as reported by the Issuer on its Form 10-K filed with the U.S. Securities and Exchange Commission (the "SEC") on June 8, 2022 (the "10-K").

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| CUSIP No. 747906501 | |
| 1 | NAME OF REPORTING PERSONS B. Riley Securities, Inc. |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/> |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS WC |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/> |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 7 SOLE VOTING POWER 0 |
| | 8 SHARED VOTING POWER 346,378 |
| | 9 SOLE DISPOSITIVE POWER 0 |
| | 10 SHARED DISPOSITIVE POWER 346,378 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 346,378 |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/> |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 0.3%* |
| 14. | TYPE OF REPORTING PERSON BD |

* Percent of class is calculated based on 101,813,778 shares of Common Stock outstanding as of June 1, 2022 as reported by the Issuer on the 10-K.

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| CUSIP No. 747906501 | |
| 1 | NAME OF REPORTING PERSONS BRF Investments, LLC |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/> |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS WC |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/> |

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|---|--|---------------------------------------|--|
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware | | |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 7 | SOLE VOTING POWER 0 | |
| | 8 | SHARED VOTING POWER 3,753,578 | |
| | 9 | SOLE DISPOSITIVE POWER 0 | |
| | 10 | SHARED DISPOSITIVE POWER 3,753,578 | |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 3,753,578 | | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/> | | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 3.7%* | | |
| 14. | TYPE OF REPORTING PERSON OO | | |

* Percent of class is calculated based on 101,813,778 shares of Common Stock outstanding as of June 1, 2022 as reported by the Issuer on the 10-K.

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|---|--|---------------------------------------|--|
| CUSIP No. 747906501 | | | |
| 1 | NAME OF REPORTING PERSONS Bryant R. Riley | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/> | | |
| 3 | SEC USE ONLY | | |
| 4 | SOURCE OF FUNDS PF, AF | | |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/> | | |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION United States of America | | |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 7 | SOLE VOTING POWER 925,515 | |
| | 8 | SHARED VOTING POWER 4,099,956 | |
| | 9 | SOLE DISPOSITIVE POWER 925,515 | |
| | 10 | SHARED DISPOSITIVE POWER 4,099,956 | |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,025,471 | | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/> | | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 4.9%* | | |
| 14. | TYPE OF REPORTING PERSON IN | | |

* Percent of class is calculated based on 101,813,778 shares of Common Stock outstanding as of June 1, 2022 as reported by the Issuer on the 10-K.

Preliminary Statement:

This Amendment No. 7 (the "Amendment") hereby amends and supplements the Schedule 13D filed with the Securities and Exchange Commission (the "SEC") on April 6, 2020, as amended by Amendment No. 1 to Schedule 13D, filed with the SEC on April 28, 2020, by Amendment No. 2 to Schedule 13D, filed with the SEC on February 8, 2021, by Amendment No. 3 to Schedule 13D, filed with the SEC on April 28, 2021, by Amendment No. 4 to Schedule 13D, filed with the SEC on October 29, 2021, by Amendment No. 5 to Schedule 13D, filed with the SEC on April 28, 2022, and by Amendment No. 6 to Schedule 13D, filed with the SEC on June 10, 2022 (as so amended, the "Schedule 13D"), relating to shares of Common Stock of Quantum Corporation, a Delaware corporation (the "Issuer" or "Company"). Capitalized terms used but not defined herein shall have the respective meanings set forth in the Schedule 13D. Except as otherwise described herein, the information contained in the Schedule 13D remains in effect.

ITEM 5. INTEREST OF SECURITIES OF THE ISSUER.

Item 5, Sections (a) and (b) and (e) of the Schedule 13D, and Schedules A and B are hereby amended and restated as follows:

(a) - (b)

1. As of the date hereof, BRS beneficially owned directly 346,378 shares of Common Stock, representing 0.3% of the Issuer's Common Stock. BRF is the parent company of BRS. As a result, BRF may be deemed to indirectly beneficially own the Shares held by BRS.
2. As of the date hereof, BRFI beneficially owned directly 3,753,578 shares of Common Stock, representing 3.7% of the Issuer's Common Stock. BRF is the parent company of BRFI. As a result, BRF may be deemed to indirectly beneficially own the Shares held by BRFI.
3. Bryant R. Riley may beneficially own 925,515 shares of Common Stock representing 0.9% of the Issuer's Common Stock, of which (i) 832,729 shares are held jointly with his wife, Carleen Riley, (ii) 12,614 shares are held as sole custodian for the benefit of Abigail Riley, (iii) 12,613 shares are held as sole custodian for the benefit of Eloise Riley, (iv) 12,615 shares are held as sole custodian for the benefit of Susan Riley, and (v) 54,944 shares are held as sole trustee of the Robert Antin Children Irrevocable Trust. Bryant R. Riley may also beneficially own the 4,099,956 shares of Common Stock, representing 4.0% of the Issuer's Common Stock, held directly by BRS or BRFI in the manner specified in paragraph (1) above. Bryant R. Riley disclaims beneficial ownership of the shares held by BRS and BRFI, or the Robert Antin Children Irrevocable Trust in each case except to the extent of his pecuniary interest therein.

(e) As of August 5, 2022, the Reporting Persons ceased to be the beneficial owner of more than five percent of the class of securities.

SIGNATURES

After reasonable inquiry and to the best of his or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: August 8, 2022

B. RILEY FINANCIAL, INC.

By: /s/ Bryant R. Riley
 Name: Bryant R. Riley
 Title: Co-Chief Executive Officer

B. RILEY SECURITIES, INC.

By: /s/ Andrew Moore
 Name: Andrew Moore
 Title: Chief Executive Officer

BRF INVESTMENTS, LLC

By: /s/ Phillip Ahn
 Name: Phillip Ahn
 Title: Authorized Signatory

BRYANT R. RILEY

By: /s/ Bryant R. Riley

SCHEDULE A**Executive Officers and Directors of B. Riley Financial, Inc.**

| Name and Position | Present Principal Occupation | Business Address | Citizenship |
|--------------------------|-------------------------------------|-------------------------|--------------------|
|--------------------------|-------------------------------------|-------------------------|--------------------|

| | | | |
|---|---|---|---------------|
| Bryant R. Riley Chairman of the Board of Directors and Co-Chief Executive Officer | Chief Executive Officer of B. Riley Capital Management, LLC; Co-Executive Chairman of B. Riley Securities, Inc.; and Chairman of the Board of Directors and Co-Chief Executive Officer of B. Riley Financial, Inc. | 11100 Santa Monica Blvd. Suite 800 Los Angeles, CA 90025 | United States |
| Thomas J. Kelleher Co-Chief Executive Officer and Director | Co-Chief Executive Officer and Director of B. Riley Financial, Inc.; Co-Executive Chairman of B. Riley Securities, Inc.; and President of B. Riley Capital Management, LLC | 11100 Santa Monica Blvd. Suite 800 Los Angeles, CA 90025 | United States |
| Phillip J. Ahn Chief Financial Officer and Chief Operating Officer | Chief Financial Officer and Chief Operating Officer of B. Riley Financial, Inc. | 30870 Russell Ranch Rd Suite 250 Westlake Village, CA 91362 | United States |
| Kenneth Young President | President of B. Riley Financial, Inc.; and Chief Executive Officer of B. Riley Principal Investments, LLC | 11100 Santa Monica Blvd. Suite 800 Los Angeles, CA 90025 | United States |
| Alan N. Forman Executive Vice President, General Counsel and Secretary | Executive Vice President, General Counsel and Secretary of B. Riley Financial, Inc. | 299 Park Avenue, 21st Floor New York, NY 10171 | United States |
| Howard E. Weitzman Senior Vice President and Chief Accounting Officer | Senior Vice President and Chief Accounting Officer of B. Riley Financial, Inc. | 30870 Russell Ranch Rd Suite 250 Westlake Village, CA 91362 | United States |
| Robert L. Antin ¹ Director | Co-Founder of VCA, Inc., an owner and operator of Veterinary care centers and hospitals | 11100 Santa Monica Blvd. Suite 800 Los Angeles, CA 90025 | United States |
| Tammy Brandt Director | Chief Legal Officer, Head of Business and Legal Affairs at FaZe Clan Inc.; a leading gaming, lifestyle, and media platform | 11100 Santa Monica Blvd. Suite 800 Los Angeles, CA 90025 | United States |
| Robert D'Agostino ² Director | President of Q-mation, Inc., a supplier of software solutions | 11100 Santa Monica Blvd. Suite 800 Los Angeles, CA 90025 | United States |
| Renée E. LaBran Director | Founding partner of Rustic Canyon Partners (RCP), a technology focused VC fund | 11100 Santa Monica Blvd. Suite 800 Los Angeles, CA 90025 | United States |
| Randall E. Paulson Director | Special Advisor to Odyssey Investment Partners, LLC, a private equity investment firm | 11100 Santa Monica Blvd. Suite 800 Los Angeles, CA 90025 | United States |
| Michael J. Sheldon Director | Chairman and Chief Executive Officer of Deutsch North America, a creative agency – Retired | 11100 Santa Monica Blvd. Suite 800 Los Angeles, CA 90025 | United States |
| Mimi Walters Director | U.S. Representative from California's 45th Congressional District – Retired | 11100 Santa Monica Blvd. Suite 800 Los Angeles, CA 90025 | United States |
| Mikel Williams Director | Chief Executive Officer and Director of privately held Targus International, LLC, supplier of carrying cases and accessories | 11100 Santa Monica Blvd. Suite 800 Los Angeles, CA 90025 | United States |

¹ As of the date hereof, Robert L. Antin directly owned 13,508 shares of Common Stock. The aggregate purchase price of the 13,508 shares of Common Stock that were purchased by Robert L. Antin with personal funds is approximately \$33,770. Robert L. Antin has the sole power to vote and dispose of such Common Stock and the right to receive, or the power to direct the receipt of dividends from, or proceeds from the sale of, such Common Stock.

² As of the close of business on the date hereof, Robert D'Agostino directly owned 40,739 shares of Common Stock. The aggregate purchase price of the 40,739 shares of Common Stock that were purchased by Mr. D'Agostino with personal funds is approximately \$81,228. Mr. D'Agostino has the sole power to vote and dispose of such Common Stock and the right to receive, or the power to direct the receipt of dividends from, or proceeds from the sale of, such Common Stock.

SCHEDULE B

Transactions within the Past 60 Days

| Trade Date | Transaction | Amount of Securities | Price | Reporting Person |
|------------|-------------|-------------------------|-----------|---------------------------|
| 7/19/2022 | Sale | 72,767 | \$ 1.7621 | B. Riley Securities, Inc. |
| 7/20/2022 | Sale | 327,833 | \$ 1.8358 | B. Riley Securities, Inc. |
| 7/21/2022 | Sale | 200,880 | \$ 1.8808 | B. Riley Securities, Inc. |
| 7/22/2022 | Sale | 500 | \$ 1.94 | B. Riley Securities, Inc. |
| 8/3/2022 | Sale | 28,134 | \$ 1.9402 | B. Riley Securities, Inc. |
| 8/4/2022 | Sale | 53,634 | \$ 1.9419 | B. Riley Securities, Inc. |
| 8/5/2022 | Sale | 1,137,755 | \$ 1.8837 | B. Riley Securities, Inc. |