

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of the Securities
Exchange Act of 1934

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
 Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
 Definitive Proxy Statement
 Definitive Additional Materials
 Soliciting Material Pursuant to §240.14a-12

Quantum Corporation

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
 Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
]

1) Title of each class of securities to which transaction applies:

2) Aggregate number of securities to which transaction applies:

3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

4) Proposed maximum aggregate value of transaction:

5) Total fee paid:

[Fee paid previously with preliminary materials.
]

[Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.
]

1) Amount Previously Paid:

2) Form, Schedule or Registration Statement No.:

3) Filing Party:

4) Date Filed:

Following is an updated version of the investor presentation filed by the Company on November 2, 2016 that management may use from time to time in presentations to current and potential investors, lenders, creditors, vendors, customers, employees and others with an interest in Quantum and its business. This presentation is also posted in the Investor Relations section of Quantum's website at www.quantum.com.



QUANTUM INVESTOR PRESENTATION

February 2017

Quantum

Safe Harbor Statement

"Safe Harbor" Statement under the U.S. Private Securities Litigation Reform Act of 1995: This presentation contains "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995. Specifically, without limitation, statements regarding anticipated market forecasts and trends, and Quantum's financial forecast, business prospects and strategies are forward-looking statements within the meaning of the Safe Harbor. All forward-looking statements are based on information available to Quantum on the date hereof. These statements involve known and unknown risks, uncertainties and other factors that may cause Quantum's actual results to differ materially from those implied by the forward-looking statement. More detailed information about these risk factors, and additional risk factors, are set forth in Quantum's periodic filings with the Securities and Exchange Commission, including, but not limited to, those risks and uncertainties listed in the section entitled "Risk Factors," in Quantum's Annual Report on Form 10-K filed with the Securities and Exchange Commission on June 3, 2016. Quantum expressly disclaims any obligation to update or alter its forward-looking statements, whether as a result of new information, future events or otherwise.

Non-GAAP Financial Measures

Quantum believes that non-GAAP financial measures provide useful and supplemental information to investors regarding its quarterly financial performance. The non-GAAP financial measures Quantum uses are not prepared in accordance with generally accepted accounting principles and may be different from non-GAAP financial measures used by other companies. For a description of the specific adjustments Quantum makes in preparing its non-GAAP financial measures, and the rationale for these adjustments, please refer to the section entitled "Use of Non-GAAP Financial Measures" in Quantum's most recent quarterly earnings release filed on Form 8-K with the Securities and Exchange Commission January 25, 2017.



<p>37-Year Storage Specialist and Leader in Key Markets</p>	<p>High-Growth Scale-out Tiered Storage Portfolio</p>	<p>Profit/Cash-Generating Data Protection Portfolio, Install Base and Channel</p>	<p>Scalable Financial Model Providing Significant Leverage</p>
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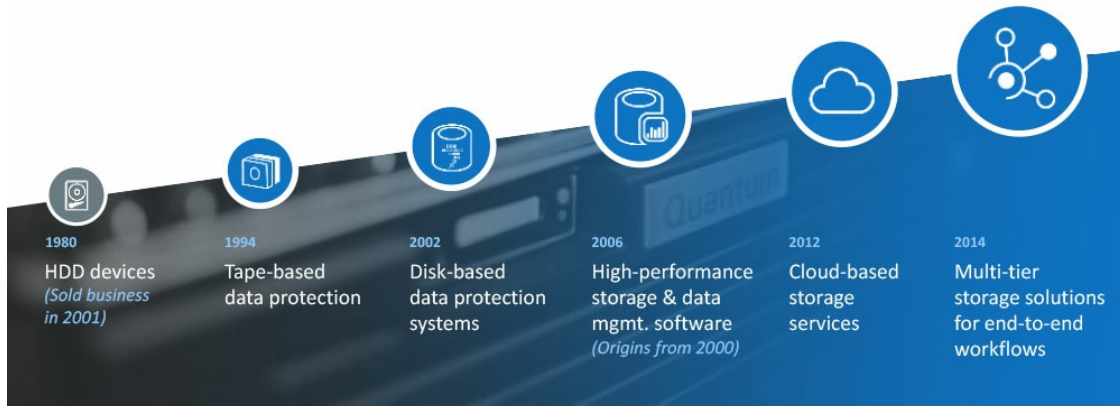
Who We Are

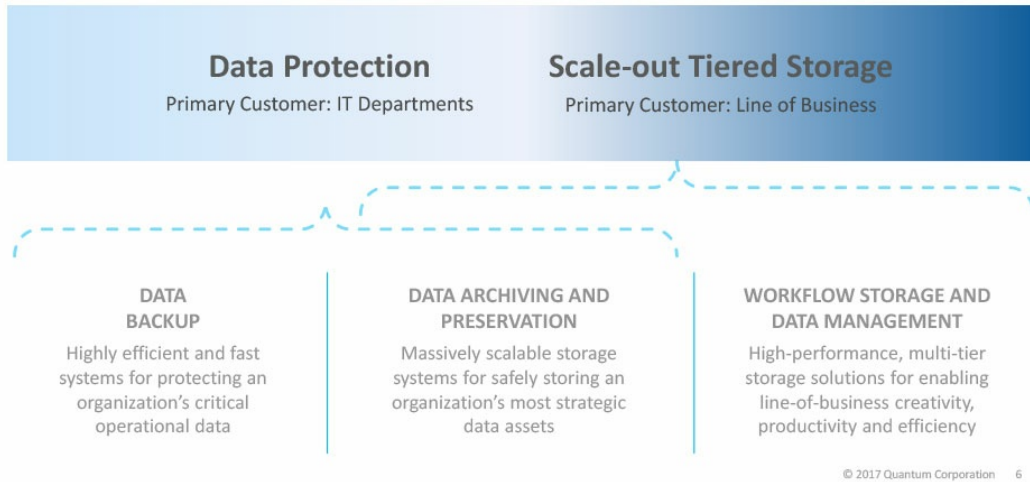
A leading expert in highly scalable storage, data protection and archive focused on the most demanding workflow challenges

What We Do

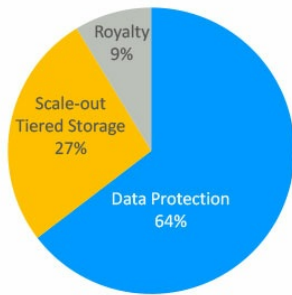
Enable customers to capture, share and preserve digital assets over their entire lifecycle, creating new opportunities to maximize data's business value

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FY16 Revenue: \$476M



- Non-royalty: 90% branded, 10% OEM
- 60% North America, 30% EMEA, 10% APAC

- Fiscal Q3'17 results
 - Total revenue of \$133.5M, up 4% Y-Y
 - Scale-out tiered storage revenue grew 12% Y-Y (21st consecutive quarter of Y-Y growth) and represented 30% of total revenue
 - Branded data protection revenue increased 11% Y-Y
 - Non-GAAP net income of \$6.6M, up \$1.8M Y-Y
- 100,000+ deployments, from SMB to enterprise
- Channel-focused sales model, with 11,000 resellers
- Major technology OEM/reseller partnerships



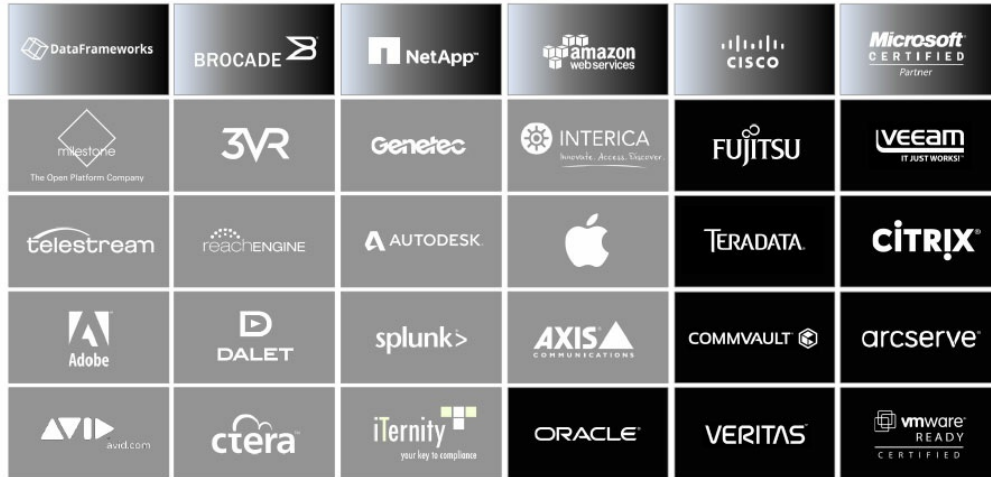
100,000+ customer deployments



Awards and other honors



Tightly Integrated with the Ecosystem



Key Customer Challenges

- Data growth, particularly unstructured data (e.g., video, audio, imaging, sensors)
- Increased strategic value of data
 - Insight, discovery, intelligence
 - Repurposing/remonetizing
 - Anytime/anywhere access
 - Collaboration
- Need for workflow-optimized solutions
- Desire for greater simplicity/ease-of-use
- Public, private, hybrid cloud architectures
- Continued cost constraints

Customers' business needs increasingly centered on capturing, sharing, protecting and maximizing value of their data

Quantum's Solutions

- Managing large-scale, shared content workflows from end to end in most demanding data environments
- Enabling efficient workflows that rely on high-performance storage
- Providing archive solutions designed to reduce unstructured data storage costs
- Making content archives in the cloud more accessible
- Protecting and retaining data in most efficient, cost-effective way based on customer needs (tiered storage)

Quantum offers unique combination of high performance, low-cost capacity and easy access across multiple storage tiers



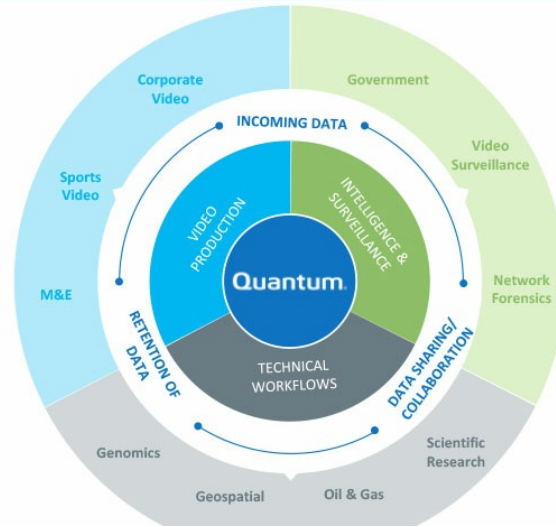
**SCALE-OUT TIERED
STORAGE SOLUTIONS**

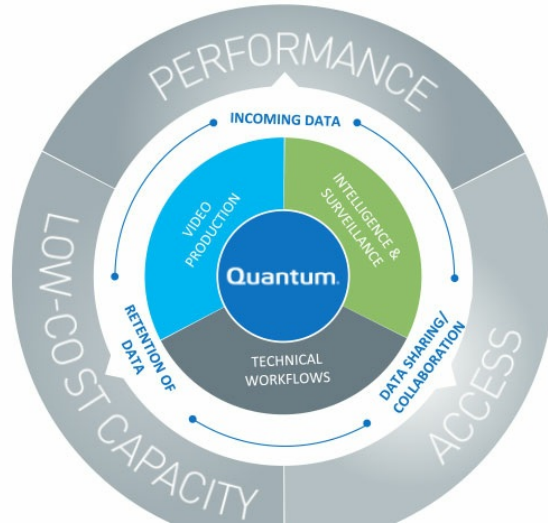
Quantum

- FY17 Q1-Q3 revenue of \$117.3M, up 26% Y-Y
 - Growth across all main use cases: Media & Entertainment, Video Surveillance and Technical Workflows
- 120,000+ file system licensees/users
- Average win rate in 70% range
- Average non-GAAP product gross margins of approximately 45%
- Expected to grow as % of total revenue in FY17 (from 27% in FY16)

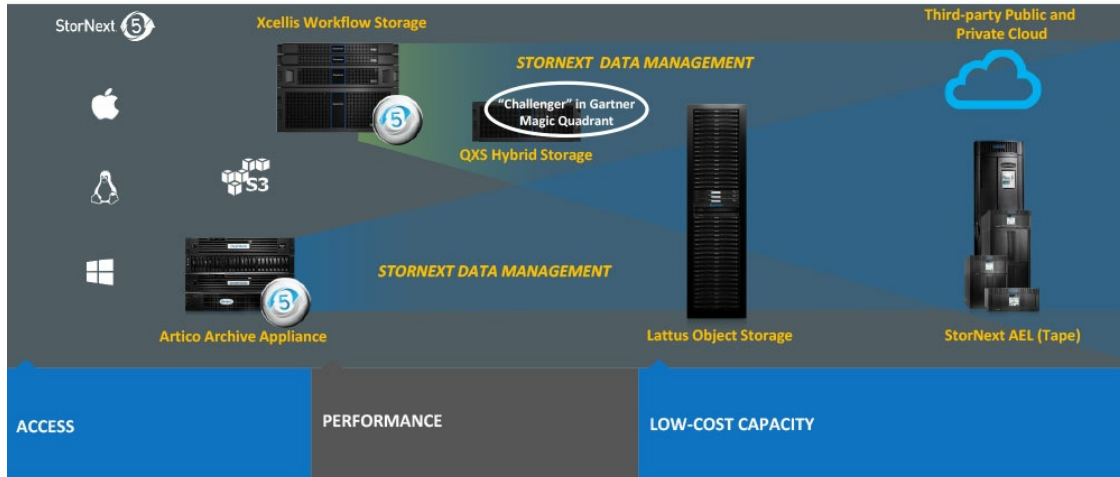


Scale-out Tiered Storage: The Demanding Markets We Serve []





Scale-out Tiered Storage Portfolio that Delivers on All Attributes



Extend M&E leadership (e.g., corporate video, sports video, ad agencies)

Build on video surveillance momentum

Capitalize on unstructured data archive opportunities in technical workflows

Further expand our solution set to the cloud and cloud providers

Leverage data protection assets and unified sales organization



Broadcaster (Media & Entertainment)

- Needed support for 4K/2K mixed workflow
- EMC Isilon couldn't meet performance requirements
- QTM enabled them to fully leverage large 4K investment and pursue additional business opportunities



Retail Center (Video Surveillance)

- Wanted state-of-the-art video surveillance and analytics solution they could afford
- No other storage solution "even came close" to QTM, including integration with key ecosystem partners



Automotive Supplier (Technical Workflows)

- Autonomous vehicle project: 20PB of data over 10 years
- All-NAS solution cost of \$15M made project untenable
- QTM cost of \$1.6M thru tiering, with better performance
- QTM enabled greater innovation and IP growth



DATA PROTECTION SOLUTIONS

Quantum

- FY17 Q1-Q3 revenue of \$238.5M, up 3% Y-Y (excludes royalty revenue)
 - FY17 Q1-Q3 disk backup systems revenue up 14% Y-Y
- 100,000+ deployments
- Average win rates over 75% for tape automation and in 60th percentile for DXi
- Average branded non-GAAP product gross margins
 - Tape automation and DXi: approximately 50%
 - Tape devices and media: approximately 5-10%
- Strategy is to generate overall data protection profit/cash



Data Protection: Increased Complexity and Demands on Customers



LEGACY	NEW PARADIGM
Protection of Mostly Structured Data	Protection of Increasingly More Unstructured Data, in Addition to Structured Data
Back Up Data from Physical Assets	Protection of Heterogeneous Assets – Physical and Virtual
Primarily Tape Backup	Intelligent Storage Tiering – Tape, Disk, Object Storage and Cloud
On-Premise Data Access	Anytime, Anywhere Data Access
Retain Most Data for Finite Period	Keep More and More Data Forever
Archive for Risk Mitigation	Archive for Business Opportunity

DXi Disk Deduplication



DXi V-Series
1-24TB



DXi4700
5-135TB



DXi6900/DXi6900-S
17-544TB

Scalar Tape Automation



Scalar i3/i6
25-800 slots



Scalar i500
40-80 slots



Scalar i6000
10-7000 slots

Devices and Media



Q-Cloud Protect



Leverage tape market share leadership

Increase DXi customer base

Expand DXi go-to-market strategic partnerships

Take advantage of growing cost issues with traditional primary storage

Leverage unified sales organization

Customer Need

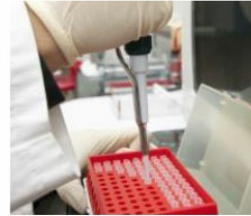
- State health department faced with significant data growth and challenges of large VMware adoption

Quantum Solution

- DXi appliances
- Veeam backup software

Why Quantum

- Positive experience with earlier generation DXi appliance
- Ability to partition DXi appliance as virtual tape library and NAS target
- DXi archive capability

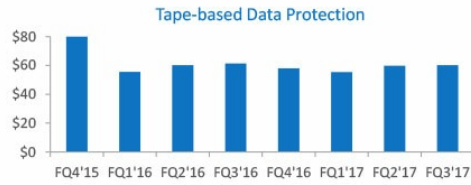
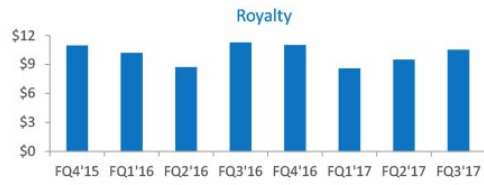
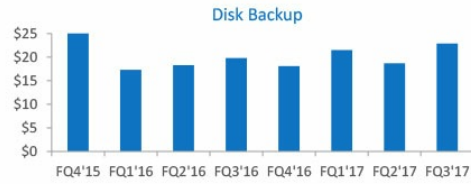
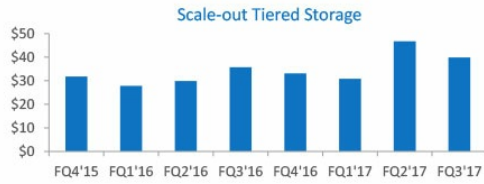




FINANCIALS AND GUIDANCE

Quantum

Revenue Breakdown (millions of \$)



Scalable Financial Model with Significant Leverage

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	FY16	FY16 Q1-Q3	FY17 Q1-Q3
Revenue ¹	\$476M	\$356M	\$385M
Gross Margin Rate ¹	43.3%	42.1%	42.2%
Operating Expenses ¹	\$200M	\$154M	\$143M
(% of Revenue)	43%	43%	37%
Operating Income ¹	\$5.6M	(\$4M)	\$19M
(% of Revenue)	1%	(1%)	5%
Net Income ¹	(\$2M)	(\$10M)	\$13M
(% of Revenue)	(1%)	(3%)	3%
TTM EBITDA	\$18M	\$16M	\$37M
Cash from Ops	(\$12M)	(\$16M)	\$10M
Free Cash Flow	(\$15M)	(\$19M)	\$9M
Cash Balance	\$37M	\$36M	\$45M
Total Debt	\$136M	\$139M	\$141M
Net Debt	\$99M	\$103M	\$96M
Headcount	1,200	1,200	1,200

FY17 Q1-Q3 vs. FY16 Q1-Q3

- Total revenue up 8%
- Branded revenue up 13%
- Scale-out tiered storage revenue up 26%
- Branded data protection revenue up 7%
- Operating income up \$23M
- Net income up \$23M

Notes:

¹ Gross Margin Rate, Operating Expenses, Operating Income and Net Income are non-GAAP figures

FQ4'17

- Total revenue: \$120M-\$125M
- Non-GAAP gross margin: 41-43%
- Non-GAAP opex: \$47M-\$48M
- Interest expense: \$2.4M
- Taxes: \$400K
- Non-GAAP EPS: \$0.00

FY17

- Total revenue: \$505M-\$510M
- Royalty revenue: at least \$35M
- Non-GAAP gross margin: 42%
- Non-GAAP opex: approximately \$192M
- Interest expense: \$8.0M
- Taxes: \$1.5M
- Non-GAAP EPS: \$0.04-\$0.05

Note: Quantum expressly disclaims any obligation to update or alter its guidance, whether as a result of new information, future events or otherwise.

Quantum Corporation (“Quantum” or the “Company”) has filed a preliminary proxy statement with the U.S. Securities and Exchange Commission (the “SEC”) on February 3, 2017 and intends to file a definitive proxy statement in connection with the solicitation of proxies from Quantum stockholders at the annual meeting of stockholders of the Company (the “Annual Meeting”) to be held on March 31, 2017. The Company’s nominees for election to the Board of Directors and Fuad Ahmad, Chief Financial Officer, will be participants in the Company’s solicitation of proxies in connection with the Annual Meeting. Information as to the direct or indirect interests, by security holdings or otherwise, of the participants, including the holdings of the participants in the Company’s common stock as of January 31, 2017 was included in the preliminary proxy statement. Quantum will furnish its definitive proxy statement to stockholders, together with a WHITE proxy card, when they become available. STOCKHOLDERS ARE STRONGLY ENCOURAGED TO READ THE PROXY STATEMENT (INCLUDING ANY AMENDMENTS AND SUPPLEMENTS) AND OTHER DOCUMENTS FILED WITH THE SEC IF AND WHEN THEY BECOME AVAILABLE AS THEY WILL CONTAIN IMPORTANT INFORMATION. The proxy statement (and amendments or supplements thereto) and other documents filed by Quantum with the SEC will be available for no charge at the SEC’s website at <http://www.sec.gov> and will also be available, free of charge, at the Company’s website (www.quantum.com) or by writing to Investor Relations, Quantum Corporation, 224 Airport Parkway, Suite 550, San Jose, CA 95110.

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