
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

July 28, 2003

Date of Report (Date of earliest event reported)

QUANTUM CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

1-13449

94-2665054

(State or other jurisdiction of incorporation)

(Commission File Number)

(I.R.S. Employer Identification No.)

1650 Technology Drive, Suite 800
San Jose, California 95110-1382
(Address of principal executive offices)

(408) 944-4000

(Registrant's telephone number, including area code)

Item 5. Other Events.

Filed as exhibit 99.1 hereto is the registrant's press release, dated July 24, 2003, announcing that the registrant intends to offer approximately \$175 million aggregate principal amount (excluding any option for the initial purchasers to the offering to purchase additional Notes (as defined below)) of convertible subordinated notes (the "Notes") through an offering to qualified institutional buyers pursuant to Rule 144A under the Securities Act of 1933, as amended (the "Securities Act").

Filed as exhibit 99.2 hereto is the registrant's press release, dated July 25, 2003, announcing that the registrant priced its offering of \$160 million aggregate principal amount of the Notes (excluding the option for the initial purchasers to the offering to purchase an additional \$24 million aggregate principal amount of Notes) through an offering to qualified institutional buyers pursuant to Rule 144A under the Securities Act.

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release of Quantum Corporation dated July 24, 2003
99.2	Press release of Quantum Corporation dated July 25, 2003

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 28, 2003

QUANTUM CORPORATION

By: /s/ MICHAEL J. LAMBERT

Name: Michael J. Lambert

Title: Executive Vice President Finance, Chief Financial Officer

INDEX TO EXHIBITS

Exhibit	Description
99.1	Press Release of Quantum Corporation dated July 24, 2003
99.2	Press Release of Quantum Corporation dated July 25, 2003



News Release

Contact:

Brad Cohen
Public Relations
Quantum Corp.
(408) 944-4044
brad.cohen@quantum.com

For Release:

July 24, 2003
9:56 a.m. ET
Final Draft

Lisa Ewbank
Investor Relations
Quantum Corp.
(408) 944-4450
ir@quantum.com

**QUANTUM ANNOUNCES PROPOSED \$175 MILLION CONVERTIBLE
SUBORDINATED NOTE OFFERING**

SAN JOSE, Calif., July 24, 2003—Quantum Corporation (NYSE: DSS) announced today that it intends to offer, subject to market and other conditions, \$175 million aggregate principal amount of convertible subordinated notes due 2010 through an offering to qualified institutional buyers pursuant to Rule 144A under the Securities Act of 1933. The number of shares issuable upon conversion of the notes and the rate of interest payable on the notes is to be determined by negotiations between the company and the initial purchasers of the notes.

The company stated that it expects to grant the initial purchasers an option to purchase up to an additional \$26.25 million principal amount of notes.

Quantum intends to use the net proceeds of the offering to redeem its outstanding 7% convertible subordinated notes.

This announcement is neither an offer to sell nor a solicitation of an offer to buy any of these securities and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale is unlawful.

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The securities will not be registered under the Securities Act of 1933, as amended (the “Securities Act”), or any state securities laws, and unless so registered, may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the Securities Act and applicable state laws.

**News Release****Contact:**

Brad Cohen
Public Relations
Quantum Corp.
(408) 944-4044
brad.cohen@quantum.com

For Release:

July 25, 2003
6:30 a.m. PDT

Lisa Ewbank
Investor Relations
Quantum Corp.
(408) 944-4450
ir@quantum.com

**QUANTUM CORPORATION SELLS \$160 MILLION OF 4.375% CONVERTIBLE
SUBORDINATED NOTES DUE 2010**

SAN JOSE, Calif., July 25, 2003—Quantum Corporation (NYSE:DSS) announced today that it agreed to privately place \$160 million aggregate principal amount of 4.375% convertible subordinated notes due 2010. Quantum has granted the purchasers of the notes a 30-day option to purchase up to an additional \$24 million principal amount of the notes. The notes will be unsecured subordinated obligations, convertible into Quantum common stock at a conversion price of approximately \$4.35 per share. The placement of the notes is expected to close on July 30, 2003.

The net proceeds of the offering will be used to redeem Quantum's 7% convertible subordinated notes due 2004.

This announcement is neither an offer to sell nor a solicitation to buy any of these securities.

The securities will not be registered under the Securities Act of 1933, as amended (the "Securities Act"), or any state securities laws, and unless so registered, may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the Securities Act and applicable state laws.

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