

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | |
|---|--|---|--|
| 1. Name and Address of Reporting Person* PARKER JESSE (Last) (First) (Middle) QUANTUM CORPORATION, 1650 TECHNOLOGY DRIVE, SUITE 700 (Street) SAN JOSE, CA 95110 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 03/29/2007 | 3. Issuer Name and Ticker or Trading Symbol QUANTUM CORP /DE/ [QTM] | |
| | | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) SVP, Operations | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 57,724 | D | |
| Common Stock | 30,600 ⁽¹⁾ | D | |
| Common Stock | 9,800 ⁽²⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-----------------|---|----------------------------|--|---|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Non Qualified Stock Option (Right to Buy) | 11/01/2003 ⁽³⁾ | 11/26/2012 | Common Stock ⁽⁵⁾ | 80,000 | \$ 3.44 | D | |
| Non Qualified Stock Option (Right to Buy) | 08/01/2003 ⁽⁴⁾ | 07/29/2008 | Common Stock ⁽⁵⁾ | 90,000 | \$ 2.95 | D | |
| Non Qualified Stock Option (Right to Buy) | 08/01/2004 ⁽⁶⁾ | 07/01/2011 | Common Stock ⁽⁵⁾ | 49,000 | \$ 2.93 | D | |
| Non Qualified Stock Option (Right to Buy) | 06/01/2005 ⁽⁶⁾ | 06/01/2012 | Common Stock ⁽⁵⁾ | 150,000 | \$ 2.62 | D | |
| Non Qualified Stock Option (Right to Buy) | 07/01/2005 ⁽⁶⁾ | 07/01/2012 | Common Stock ⁽⁵⁾ | 90,000 | \$ 2.92 | D | |
| Restricted Stock Units ⁽⁷⁾ | 08/22/2007 ⁽⁸⁾ | ⁽⁸⁾ | Common Stock ⁽⁷⁾ | 80,000 | \$ 0 | D | |
| Non Qualified Stock Option (Right to Buy) | 02/10/2005 ⁽⁶⁾ | 01/10/2012 | Common Stock ⁽⁵⁾ | 25,000 | \$ 2.59 | D | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |

| | | | | |
|---|--|--|-----------------|--|
| PARKER JESSE QUANTUM CORPORATION 1650 TECHNOLOGY DRIVE, SUITE 700 SAN JOSE, CA 95110 | | | SVP, Operations | |
|---|--|--|-----------------|--|

Signatures

| | | |
|--|--|---------------------|
| Shawn Hall, attorney-in-fact | | 04/09/2007 |
| <small>**Signature of Reporting Person</small> | | <small>Date</small> |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted stock under Rule 16b-3 on June 28, 2005. Restricted stock vests in four equal installments annually beginning July 1, 2006.
- (2) Grant of restricted stock under Rule 16b-3 on June 28, 2005. Restricted stock vests in three equal installments annually beginning July 1, 2005.
- (3) Stock option vests 25% on the first anniversary and monthly thereafter at a rate of 1/48th per month for the remaining three years.
- (4) Stock option vests monthly at a rate of 1/24th per month over two years.
- (5) Right to buy under Rule 16b-3 plan.
- (6) Stock option vests monthly in equal installments over 4 years.
- (7) Restricted Stock Units convert to shares of Common Stock on a 1-for-1 basis.
- (8) Restricted Stock Units will vest over a period of two years, as follows: the first 50% will vest on August 22, 2007 and the remaining 50% on August 22, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Mary Springer, Beverly Verrett, Josie Buensucseso and Shawn Hall, signing singly, the undersigned (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Quantum Corporation (the "Company"), Forms 3, 4, and 5 in accordance with Section (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment (3) take any other action in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the execution of the undersigned's duties and authority. This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 3rd day of April 2007.

By: /s/ Jesse Parker
Name: Jesse Parker