

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person SOROS FUND MANAGEMENT LLC		2. Issuer Name and Ticker or Trading Symbol QUANTUM CORP /DE/ [QTM]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ X 10% Owner Officer (give title below) _____ Other (specify below) _____	
(Last) (First) (Middle) 888 SEVENTH AVENUE, 33RD FLOOR		3. Date of Earliest Transaction (Month/Day/Year) 01/28/2015			
(Street) NEW YORK, NY 10106		4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person _____ X Form filed by More than One Reporting Person	
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
3.5% Convertible Bonds due 2015	\$ 4.33	01/28/2015		S				\$ 50,000,000	(1)	(1)	Common Stock	11,540,015	(2)	\$ 80,980,000	I	See Footnote (3)	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SOROS FUND MANAGEMENT LLC 888 SEVENTH AVENUE 33RD FLOOR NEW YORK, NY 10106		X		
SOROS GEORGE 888 SEVENTH AVENUE, 33RD FLOOR NEW YORK, NY 10106		X		
SOROS ROBERT 888 SEVENTH AVENUE 33RD FLOOR NEW YORK, NY 10106		X		

Signatures

/s/ Jay Schoenfarber, as Deputy General Counsel		01/30/2015
<small>Signature of Reporting Person</small>		<small>Date</small>
/s/ Jay Schoenfarber, as Attorney-in-Fact for George Soros		01/30/2015
<small>Signature of Reporting Person</small>		<small>Date</small>
/s/ Jay Schoenfarber, as Attorney-in-Fact for Robert Soros		01/30/2015
<small>Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The 3.5% Convertible Bonds due 2015 are convertible at any time and mature on November 15, 2015.
- (2) The Reporting Persons received \$51,000,000 plus accrued and unpaid interest on the 3.5% Convertible Bonds due 2015.
- (3) These securities are held for the account of Quantum Partners LP, a Cayman Islands exempted limited partnership ("Quantum Partners"). Soros Fund Management LLC ("SFM LLC") serves as principal investment manager to Quantum Partners. As such, SFM LLC has been granted inv over portfolio investments held for the account of Quantum Partners. George Soros serves as Chairman of SFM LLC and Robert Soros serves as President and Deputy Chairman of SFM LLC.

Remarks:

The filing of this statement shall not be deemed an admission that any of the Reporting Persons are the beneficial owner of any securities not held directly for its account for purposes of Section 16 of the Securities Act of 1934, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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JOINT FILING INFORMATION

Reporting Person: SOROS FUND MANAGEMENT LLC
Address: 888 SEVENTH AVENUE
33RD FLOOR
NEW YORK, NY 10106

Designated Filer: SOROS FUND MANAGEMENT LLC
Issuer and Symbol: QUANTUM CORP / DE (QTM)
Date of Event Requiring Statement: 1/28/2015

Signature: /s/ Jay Schoenfarber, as Deputy General Counsel
Jay Schoenfarber, as Deputy General Counsel

Reporting Person: GEORGE SOROS
Address: 888 SEVENTH AVENUE
33RD FLOOR
NEW YORK, NY 10106

Designated Filer: SOROS FUND MANAGEMENT LLC
Issuer and Symbol: QUANTUM CORP / DE (QTM)
Date of Event Requiring Statement: 1/28/2015

Signature: /s/ Jay Schoenfarber, as Attorney-in-Fact
Jay Schoenfarber, as Attorney-in-Fact

Reporting Person: ROBERT SOROS
Address: 888 SEVENTH AVENUE
33RD FLOOR
NEW YORK, NY 10106

Designated Filer: SOROS FUND MANAGEMENT LLC
Issuer and Symbol: QUANTUM CORP / DE (QTM)
Date of Event Requiring Statement: 1/28/2015

Signature: /s/ Jay Schoenfarber, as Attorney-in-Fact
Jay Schoenfarber, as Attorney-in-Fact