SEC	Form	4
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Ľ	Check this box if no longer subject to
	Section 16. Form 4 or Form 5 obligations
l	may continue. See Instruction 1(b).

Check this box to indicate that a

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	le pursuant to a or written plan for the equity securities of the ed to satisfy the conditions of Rule							
1. Name and Address <u>PACIFIC INV</u>	of Reporting Person * ESTMENT MA	NAGEMENT	2. Issuer Name <b>and</b> Ticker or Trading Symbol QUANTUM CORP /DE/ [ QMCO ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner				
<u>CO LLC</u>			3. Date of Earliest Transaction (Month/Day/Year) 01/03/2025	Officer (give title Other (specify below) below)				
(Last) 650 NEWPORT C	(First) ENTER DRIVE	(Middle)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(Street) NEWPORT BEACH	СА	92660		Form filed by More than One Reporting Person				
(City)	(State)	(Zip)						

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (E	cquired (A )) (Instr. 3,	() or , 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
			Code V		Amount	(A) or (D)	Price	(Instr. 3 and 4)		(Instr. 4)	
Common Stock	01/03/2025		x		114,155	Α	\$54.2	626,572	I	See Footnote <sup>(1)(2)</sup>	
Common Stock	01/03/2025		S <sup>(1)(2)</sup>		100,578	D	\$61.52	525,994	Ι	See Footnote <sup>(1)(2)</sup>	
Common Stock	01/03/2025		x		219,970	Α	\$26	745,964	I	See Footnote <sup>(1)(2)</sup>	
Common Stock	01/03/2025		S <sup>(1)(2)</sup>		92,970	D	\$61.52	652,994	I	See Footnote <sup>(1)(2)</sup>	
Common Stock	01/03/2025		x		63,435	Α	\$6.2	716,429	I	See Footnote <sup>(1)(2)</sup>	
Common Stock	01/03/2025		<b>S</b> <sup>(1)(2)</sup>		6,393	D	\$61.52	710,036	I	See Footnote <sup>(1)(2)</sup>	
Common Stock	01/03/2025		x		37,536	A	\$6.2	747,572	I	See Footnote <sup>(1)(2)</sup>	
Common Stock	01/03/2025		<b>S</b> <sup>(1)(2)</sup>		3,783	D	\$61.52	743,789	Ι	See Footnote <sup>(1)(2)</sup>	
Common Stock	01/03/2025		x		18,750	Α	\$6.2	762,539	Ι	See Footnote <sup>(1)(2)</sup>	
Common Stock	01/03/2025		<b>S</b> <sup>(1)(2)</sup>		1,889	D	\$61.52	760,650	Ι	See Footnote <sup>(1)(2)</sup>	
Common Stock	01/03/2025		x		224,059	A	\$6.2	984,709	Ι	See Footnote <sup>(1)(2)</sup>	
Common Stock	01/03/2025		<b>S</b> <sup>(1)(2)</sup>		22,582	D	\$61.52	962,127	Ι	See Footnote <sup>(1)(2)</sup>	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		Deriva Secur Acqui Dispo		Expiration Date (Month/Day/Year) (A) or of (D)		Securities Underlying		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Ownership Form:	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Warrants (right to buy)	\$61.52	01/03/2025		х			114,155	06/16/2020	06/16/2030	Common Stock	114,155	\$0	0	Ι	See Footnote <sup>(1)(2)</sup>

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (In 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ative Expiration Dar rities (Month/Day/Yo red (A) or used of (D)		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)				
Warrants (right to buy)	\$61.52	01/03/2025	x			219,970	12/27/2018	12/27/2028	Common Stock	219,970	\$0	0	I	See Footnote <sup>(1)(2)</sup>		
Warrants (right to buy)	\$61.52	01/03/2025	x			63,435	06/01/2023	06/01/2033	Common Stock	63,435	\$0	0	I	See Footnote <sup>(1)(2)</sup>		
Warrants (right to buy)	\$61.52	01/03/2025	x			37,536	05/24/2024	05/24/2034	Common Stock	37,536	\$0	0	I	See Footnote <sup>(1)(2)</sup>		
Warrants (right to buy)	\$61.52	01/03/2025	x			18,750	07/11/2024	07/11/2034	Common Stock	18,750	\$0	0	I	See Footnote <sup>(1)(2)</sup>		
Warrants (right to buy)	\$61.52	01/03/2025	x			224,059	08/13/2024	08/13/2034	Common Stock	224,059	\$0	0	I	See Footnote <sup>(1)(2)</sup>		

## Explanation of Responses:

1. On January 3, 2025, the reporting person exercised (a) a warrant to purchase 114,155 shares of Quantum Corporation's common stock, par value \$0.01 per share (the "Common Stock"), for \$54.20 a share, (b) a warrant to purchase 219,970 shares of Common Stock for \$6.20 a share, (c) a warrant to purchase 63,435 shares of Common Stock for \$6.20 a share, (d) a warrant to purchase 37,536 shares of Common Stock for \$6.20 a share, (e) a warrant to purchase 18,750 shares of Common Stock for \$6.20 a share, and (f) a warrant to purchase 224,059 shares of Common Stock for \$6.20 a share. The reporting person paid the exercise price for each of these warrants on a cashless basis, resulting in Quantum Corporation withholding an aggregate of 228,195 of the warrant shares to pay the exercise price and issuing to the reporting person the remaining 449,710 shares.

2. (Continued from footnote 1) The securities are held by certain funds and accounts for which the reporting person serves as investment manager, advisor or sub-advisor, including (i) OC II FIE V LP, which holds 289,620 shares of Common Stock and (ii) OC III LVS XL LP, which holds 672,507 shares of Common Stock. The reporting person disclaims beneficial ownership in the reported securities, except to the extent of its pecuniary interest therein.

 /s/ Alyssa Creighton, Senior Vice

 President, Pacific Investment
 01/07/2025

 Management Company LLC
 \*\* Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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