(Print or Type Responses)

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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|----------------------|-------------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * King Elizabeth                        |   |   |   | 2. Issuer Name and Ticker or Trading Symbol QUANTUM CORP /DE/ [QMCO]  |   |  |  |   |  |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X Officer (give title below)  Chief Revenue Officer        |                                    |                                 |   |   |  |
|---|---|---|---|---|---|--|--|---|--|---|--|------------------------------------|---------------------------------|---|---|--|
| (Last) (First) (Middle) C/O QUANTUM CORPORATION, 224 AIRPORT PARKWAY, SUITE 550 |   |   |   | 3. Date of Earliest Transaction (Month/Day/Year) 10/02/2019   |   |  |  |   |  |   |  |                                    |                                 |   |   |  |
| (Street) SAN JOSE, CA 95110   |   |   |   | 4. If Amendment, Date Original Filed(Month/Day/Year)  |   |  |  |   |  |   | 6. Individual or Joint/Group Filing(Check Applicable Line)  Form filed by One Reporting Person  Form filed by More than One Reporting Person |                                    |                                 |   |   |  |
| (City)  |   | (State)                                   | (Zip)   | Table I - Non-Derivative Securities Acq   |   |  |  |   | Acquire  | uired, Disposed of, or Beneficially Owned |  |                                    |                                 |   |   |  |
| 1. Title of Security<br>(Instr. 3)  |   | 2. Transaction<br>Date<br>(Month/Day/Year | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) |   | (Instr. 8)  |  | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  |   | D) O<br>T  |   |  | urities Beneficially<br>g Reported |                                 | 6.<br>Ownership<br>Form:<br>Direct (D)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                     |  |
|   |   |   |   |   | Code  | V  | Amount   | (A) or (D)  | Price  | (mst. 5 and 4)                            |  |                                    | or Indirect (Instr. 4)          |   |   |  |
| Common Stoc   | k (1)   |   | 10/02/2019  |   |   | A  |  | 150,000   | 0 A  | \$ 0 1                                    | 150,000  |                                    |                                 | D   |   |  |
| Common Stoc   | ck (2)  |   | 10/02/2019  |   |   | M  |  | 50,000  | A  | \$ 0 2                                    | 200,00   | 0                                  |                                 |   | D   |  |
|   |   |   |   |   |   | t  | his fo   | rm are n  |  | d to re                                   | spond  |                                    | he form di                      | ontained in<br>splays a   | SEC   | 1474 (9-02)  |
| Title of     Derivative     Security  | 2.<br>Conversion<br>or Exercise                     |   | 3A. Deemed<br>Execution Date, if                            | 4. Transac  | 5. Nur  | ies Acquired<br>arrants, optimber of<br>tive   | d, Disp  | rm are n<br>tly valid<br>osed of, o<br>onvertibl<br>ate Exerci<br>ration Da               | not require<br>I OMB con<br>or Beneficiale securities<br>isable and<br>te                | ally Own 7. Tit of Un                     | espond<br>imber.<br>ned<br>tle and Anderlyin   | Amount                             | 8. Price of Derivative          | 9. Number Derivative  | of 10.<br>Owners  | 11. Natu   |
|   |   | Date                                      | 3A. Deemed<br>Execution Date, if                            | 4. Transac Code   | 5. Nun Deriva Securi (A) or (D)   | ies Acquired<br>arrants, optimber of   | d, Disp  | rm are noting valid sosed of, convertible at Exerci                                       | not require<br>I OMB con<br>or Beneficiale securities<br>isable and<br>te                | ally Own  7. Tit of Un Secur              | espond<br>imber.<br>ned<br>tle and Anderlyin   | Amount                             | he form di                      | 9. Number Derivative Securities Beneficially Owned Following                      | of 10.<br>Owners<br>Form o<br>Derivat<br>Securit<br>Direct              | 11. Natt<br>of Indire<br>f Benefic<br>ive Owners:<br>y: (Instr. 4  |
| Derivative<br>Security  | Conversion<br>or Exercise<br>Price of<br>Derivative | Date                                      | 3A. Deemed<br>Execution Date, if<br>any                     | 4. Transac Code   | 5. Nun Deriva Securi (A) or (D)   | ies Acquirec<br>arrants, opti<br>aber of<br>tive<br>ties Acquirec<br>Disposed of<br>3, 4, and 5) | his for<br>curren<br>l, Disp<br>ons, co<br>6. Da<br>Expir<br>(Mor  | rm are n<br>tly valid<br>osed of, o<br>onvertibl<br>ate Exerci<br>ration Dan<br>nth/Day/Y | not require<br>I OMB con<br>or Beneficial<br>is securities<br>is able and<br>te<br>Vear) | ally Own  7. Tit of Un Secur              | respond<br>imber.<br>red<br>ttle and red<br>inderlyin<br>rities<br>r. 3 and  | Amount                             | 8. Price of Derivative Security | 9. Number Derivative Securities Beneficially Owned                                | of 10.<br>Owners<br>Form o<br>Derivat<br>Securit<br>Direct<br>or Indii  | 11. Nature of Indirection of Section 11. Nature of Indirection of Section 11. Nature of Indirection of Indirect |
| Derivative<br>Security  | Conversion<br>or Exercise<br>Price of<br>Derivative | Date                                      | 3A. Deemed<br>Execution Date, if<br>any                     | (e.g., production of the content of | states, calls, we state of the | ies Acquirec<br>arrants, optimber of<br>tive<br>ties Acquirec<br>Disposed of<br>3, 4, and 5)     | his for<br>turren<br>1, Disp<br>tons, cc<br>6. Da<br>Expir<br>(Mor | rm are notly valid to seed of, one of the Exercitation Day/Y                              | not require<br>I OMB con<br>or Beneficial<br>is securities<br>is able and<br>te<br>Vear) | 7. Title                                  | respond<br>imber.<br>red<br>ttle and red<br>inderlyin<br>rities<br>r. 3 and  | Amount or Number                   | 8. Price of Derivative Security | 9. Number Derivative Securities Beneficially Owned Following Reported Transaction | of 10. Owners Form o Derivat Securit Direct o or Indi (s) (I) (Instr. 4 | 11. Nature of Indirection of Section 11. Nature of Indirection of Section 11. Nature of Indirection of Indirect |

|   | Relationships |              |                       |       |  |  |
|---|---------------|--------------|-----------------------|-------|--|--|
| Reporting Owner Name / Address  | Director      | 10%<br>Owner | Officer               | Other |  |  |
| King Elizabeth<br>C/O QUANTUM CORPORATION<br>224 AIRPORT PARKWAY, SUITE 550<br>SAN JOSE, CA 95110 |               |              | Chief Revenue Officer |       |  |  |

## **Signatures**

| /s/ Elizabeth King              | 10/04/2019 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date       |

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Grant of Restricted Stock Units ("RSUs"), each of which represents a contingent right to receive one share of common stock of QMCO. The RSUs vest in three equal annual installments on April 1, 2020, April 1, 2021 and April 1, 2022, subject to continued employment.

Grant of 150,000 Performance-Based Restricted Stock Units, each of which represents a contingent right to receive one share of common stock of QMCO, with vesting subject to the achievement of specified levels of the average closing prices of a share of QMCO common stock during any sixty (60) day trading period between June 1, 2018 and May 31, 2022. Vesting is subject to continued

(2) employment with the Company through the later of the achievement date or service vesting date, which occurs in three equal annual installments on May 31, 2019, May 31, 2020 and May 31, 2021.

The first achievement date occurred on October 2, 2019, as certified by the leadership and compensation committee of QMCO, resulting in 50,000 units vesting, as reflected on Table I, and 100,000 units remaining subject to performance-based and time-based vesting conditions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.