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This document is being filed pursuant to Rule 425 under the Securities Act of 1933 and is deemed filed pursuant to Rule 14a-12 under the Securities Exchange Act of 1934.

The following slide presentation was shown at the Prudential Securities Annual Data Storage Conference on September 11, 2002:

Quantum.



**Prudential Securities
Annual Data Storage
Conference**

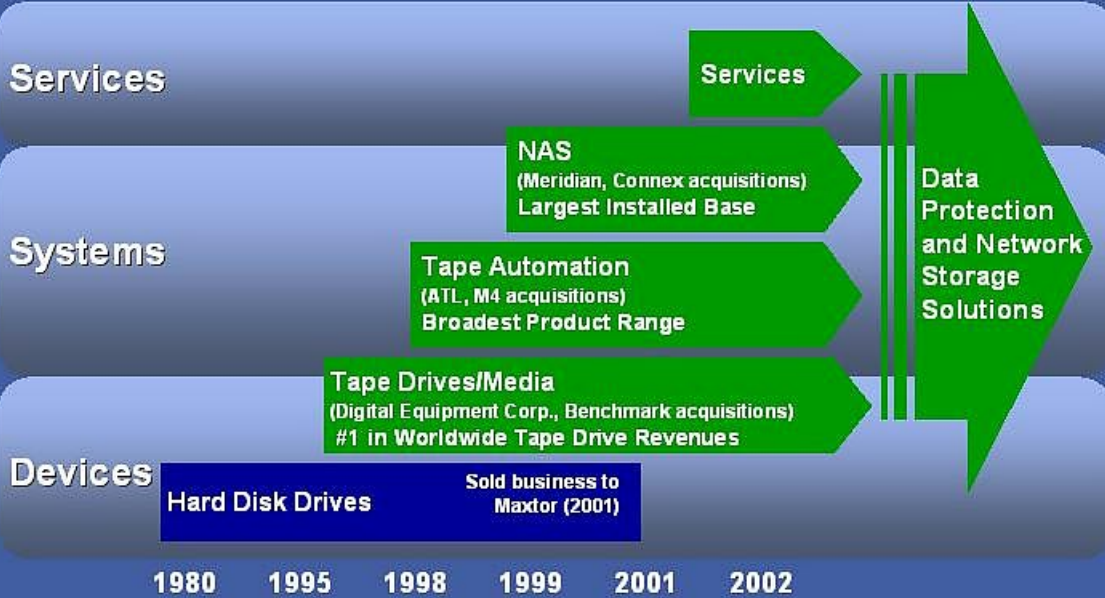
Michael A. Brown
Chairman

September 11th, 2002

“Safe Harbor” Statement Under The U.S. Private Securities Litigation Reform Act of 1995

This presentation contains certain "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding a contemplated acquisition, the outsourcing of our manufacturing operations, our restructuring efforts, our product roadmap and other strategic and operational strategies. These statements are based on management's current expectations and are subject to certain risks and uncertainties. As a result, actual results may differ materially from the forward-looking statements contained herein. More detailed information about risk factors and uncertainties relating to Quantum's business are set forth in Quantum's periodic filings with the Securities and Exchange Commission (the "SEC"), including, but not limited to, those described in the section entitled "Management's Discussion and Analysis of Financial Condition and Results of Operations -- Trends and Uncertainties," pages 44 to 54, in our Annual Report on Form 10-K filed with the SEC on July 1, 2002, those described in the section entitled "Management's Discussion and Analysis of Financial Condition and Results of Operations -- Trends and Uncertainties," pages 40 to 49, in our Quarterly Report on Form 10-Q filed with the SEC on August 14, 2002 and those described in subsequently filed reports. Such reports contain and identify important factors that could cause actual events and results to differ materially from those contained in our forward-looking statements. Quantum expressly disclaims any obligation to update or alter its forward-looking statements, whether as a result of new information, future events or otherwise."

Quantum's Businesses: 1980-2002



Quantum – Leadership in Data Protection

DLTtape Group

Storage Solutions Group



- Leadership in data protection
 - #1 in tape drive revenues, installed base in NAS market
 - Completely refreshed product line across all business segments
- Recurring revenue
 - Over 45% of revenue from media and services
- 3 near-term priorities
 - Strengthening product lines for superior price/performance
 - Expanding addressable markets
 - Reducing cost structure and operating expenses

What's New at Quantum? Restructuring Actions

- ✓ New CEO – Richard Belluzzo



Continued actions to grow revenue and reduce costs:

- ✓ Acquisition of Benchmark Storage Innovations



- ✓ Outsourced manufacturing of tape drives



- ✓ Restructuring actions



What's New at Quantum? New CEO: Richard Belluzzo

Over 25 years of experience in technology



- **President and COO of Microsoft Corp.**
 - Advanced capacity to deliver software & services to enterprise customers
 - Built series of new consumer businesses as VP of MSFT's Consumer Group
- **Over 20 years at HP**
 - Executive VP - Responsible for computer systems and storage products (80% of revenue)
- **Chairman and CEO of Silicon Graphics**

What's New at Quantum? Benchmark: Acquired September 5th

BENCHMARK STORAGE INNOVATIONS



- Focus on value-oriented, mid-range tape drives
- Significant success in only 4 years of business
- Strong customer acceptance



Quantum.

- Focus on high-performance high-capacity tape drives
- World's largest supplier of tape drives
- Defacto standard for back-up, archiving

- **Broader line of tape drives for existing customers**
 - 40 to 320 GB
 - Value **and** performance in mid-range tape
 - Single supplier, single roadmap
- **Grows Quantum's revenue base**

What's New at Quantum? Outsourced Manufacturing of Tape Drives



Quantum

- **Signed definitive agreement with Jabil Circuit**
 - Leader in electronic manufacturing services
 - Currently Quantum's largest and highest rated supplier of tape drive components
- **Improves efficiency of manufacturing model**
 - Reduces material and overhead costs
 - Improved asset intensity
- **Under the terms of agreement, Jabil will:**
 - Lease Quantum's manufacturing facility in Penang
 - Buy raw material, work-in-process material & production inventory
 - Hire majority of current employees at this facility
 - No re-qualification for customers

What's New at Quantum? Restructuring Actions

✓ 3 main categories

- Outsourced manufacturing
- Consolidation of development teams and sites
- Right-sizing infrastructure for lower revenue level

✓ Expected financial benefit

- ~20% reduction in OPEX by FQ4
- Breakeven point reduced to \$230M level from \$300M
 - Breakeven EPS in FQ3, profitable FQ4
- Gross margins to improve slightly in near term
- \$40-45M cash charge largely offset by QTV sale (\$11M) and Jabil purchases (\$30M)

Quantum – Leadership in Data Protection

DLTtape Group

Storage Solutions Group



SDLT 320



SuperLoader



Guardian 4400



ATL M2500



Guardian 14000



Quantum DX30

DLTtape: Extending the Standard

- Leader in DLTtape for 5 years
 - Long product cycles sustain demand **and** drive media sales
 - Continue to be leader in new tape technology
- Installed base of approximately 2 million drives and over 80 million media cartridges sold
- Media business – source of predictable cash flow
 - Includes royalty income - \$200 million annualized run rate in FY'02
 - More predictable as it grows with installed base
 - DLT1, DLT and SDLT
- Announced Sept. 5th: Acquisition of Benchmark and outsourcing of drive manufacturing to Jabil Global Circuit



Quantum

Tape Drives: SDLT 320 Industry's Highest Performing Tape Drive

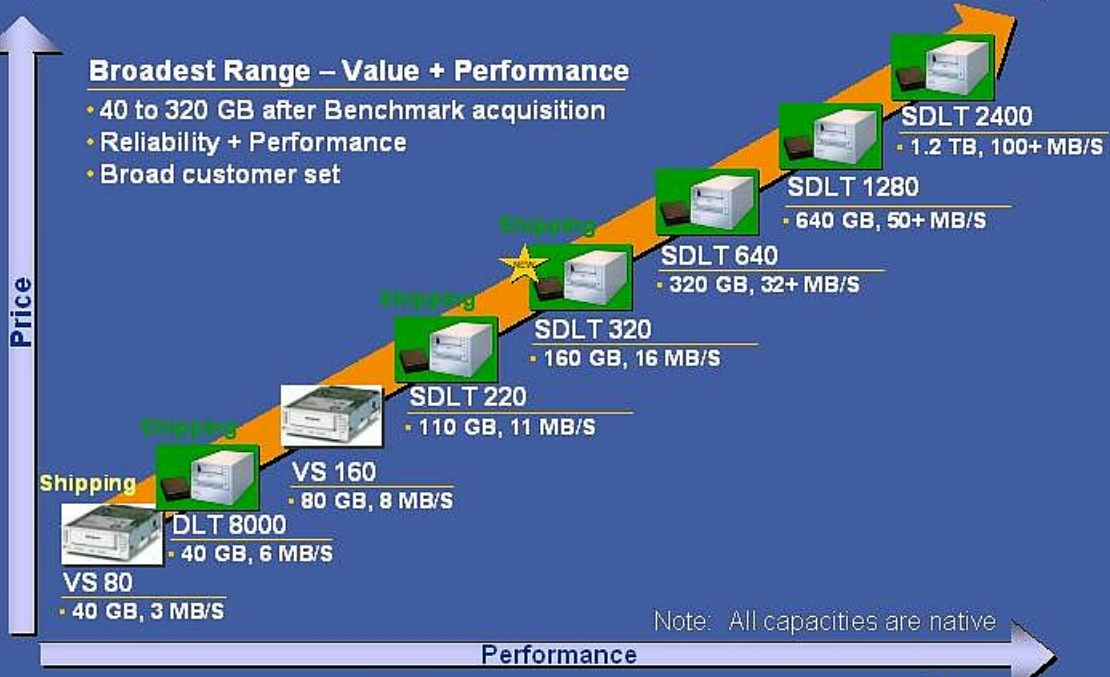
- ✓ 60% greater capacity and higher transfer rate than nearest competitive offering – SDLT 320 almost 20% cheaper (\$/GB)
- ✓ Backward compatible to industry's largest installed base
- ✓ Based on industry standard used by all systems OEMs and library partners
- ✓ Roadmap for 1.2 TB on single media cartridge by 2007
- ✓ Time to market advantage over nearest competitor
- ✓ 36% of FQ1 units and over 1 million SDLT cartridges sold



Continued Leadership in DLTtape Drives

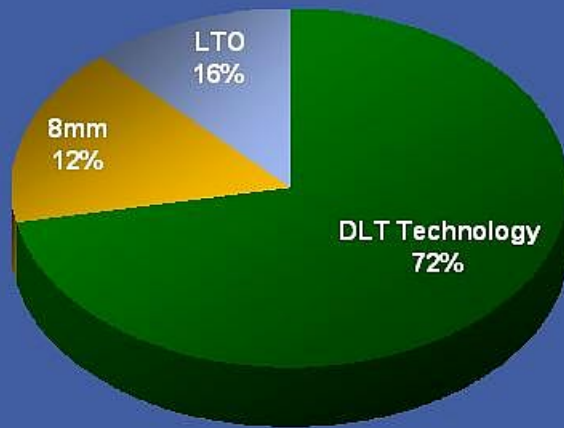
Broadest Range – Value + Performance

- 40 to 320 GB after Benchmark acquisition
- Reliability + Performance
- Broad customer set



Note: All capacities are native

Continued Leadership in Tape



2001 Market Share* - Mid-range Tape

* IDC 3/02

Quantum – Leadership in Data Protection

DLTtape Group

Storage Solutions Group



SDLT 320



SuperLoader



Guardian 4400



ATL M2500



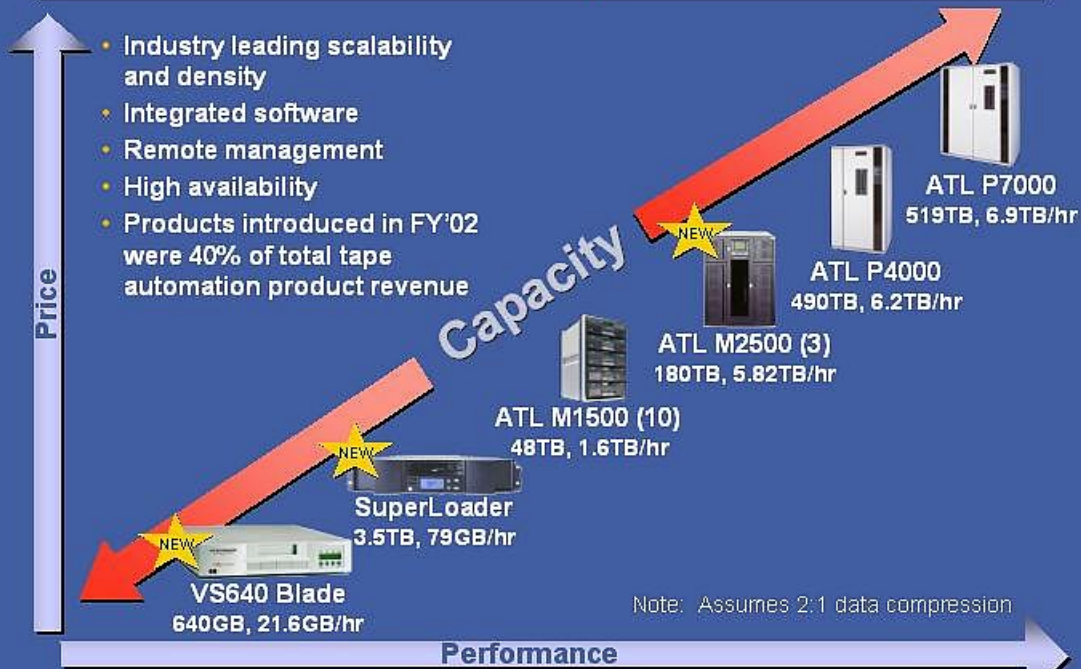
Guardian 14000



Quantum DX30

Quantum Tape Automation: Broadest Product Range Available

- Industry leading scalability and density
- Integrated software
- Remote management
- High availability
- Products introduced in FY'02 were 40% of total tape automation product revenue



Disk Based Backup: Quantum DX30 Unique New Approach

- Disk-based system optimized to meet key backup challenges
 - Confidence in complete backup increased to 99+%
 - Files restored in seconds rather than minutes/hours
- Easy to implement and manage
 - Fully compatible with standard backup software
 - No change in operating procedures
 - Complementary to tape automation

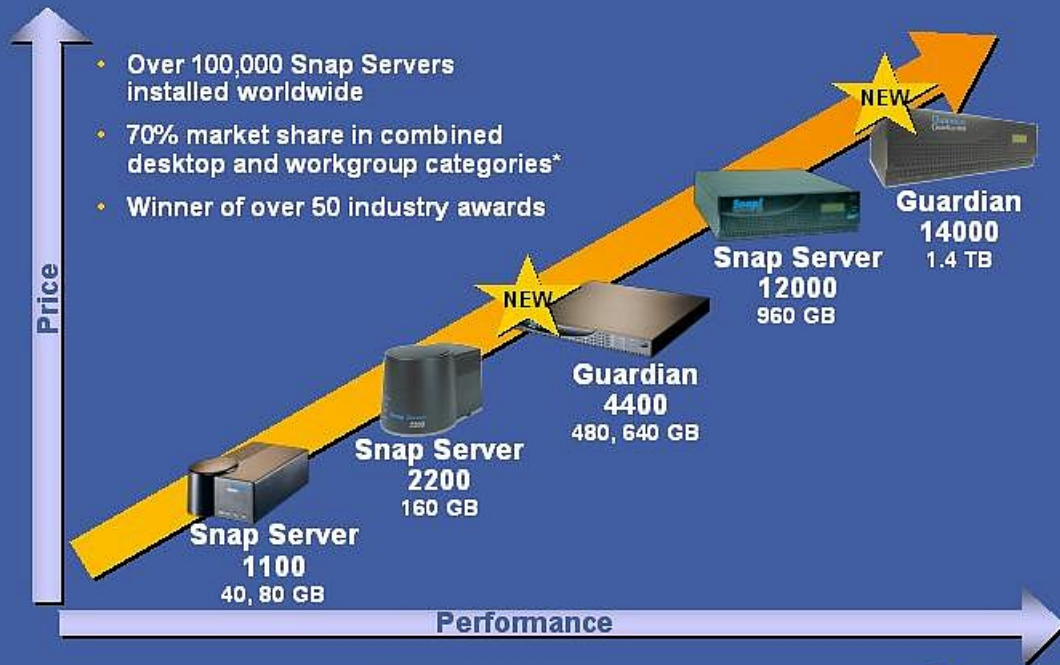


Backup Server & Software Application

Quantum DX30

NAS: Extending Workgroup-Level Leadership to the Mid-Range

- Over 100,000 Snap Servers installed worldwide
- 70% market share in combined desktop and workgroup categories*
- Winner of over 50 industry awards



Quantum in January 2001: Leading Products but Limited Range

**Tape
Automation**



Prism Series
Tape Libraries

NAS



Desktop
SNAP Servers



Rack-mount
Snap Servers

**Tape
Drives**



DLTtape
Drives & Media

Desktop/
Workgroup

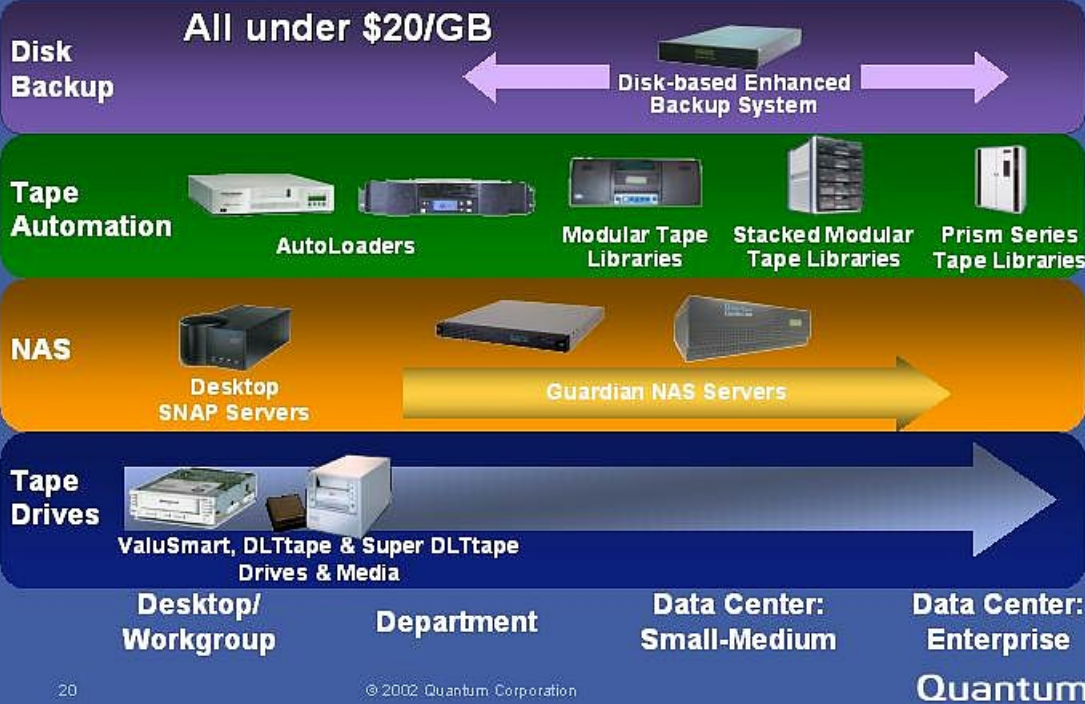
Department

Data Center:
Small-Medium

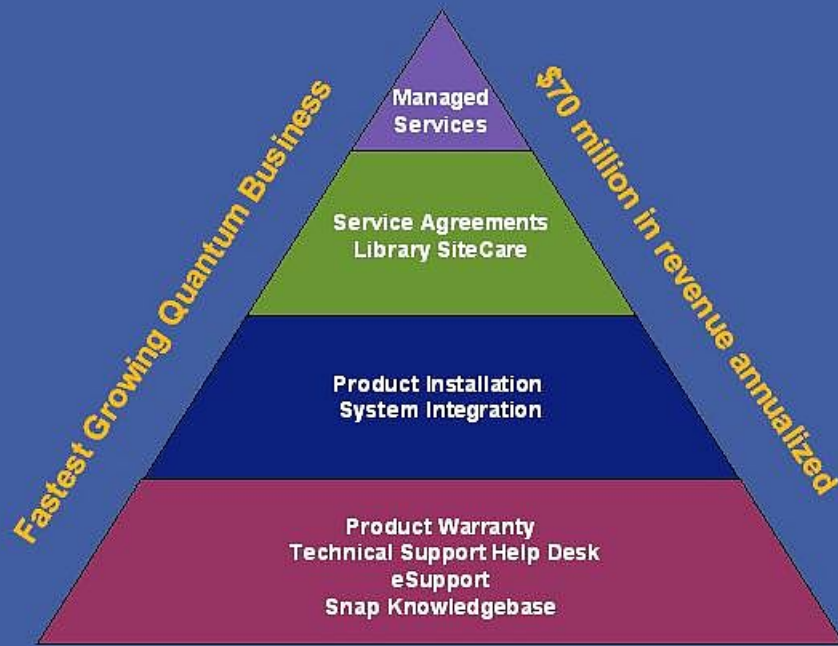
Data Center:
Enterprise

Quantum.

Quantum Today: Network Storage Desktop to Data Center



Quantum Storage Solutions & Services: StorageCare Services



Financial Information

- **\$1.1 billion revenue in FY'02**
- **\$211 million revenue in FQ1'03**
- **Over 45% of June quarter revenue was from recurring sources**
 - DLTtape media
 - StorageCare Services
- **Strong balance sheet**
 - Exited June quarter with \$305 million in cash
- **Year-end Outlook**
 - Return to breakeven EPS by end of calendar year by further reducing cost structure and OPEX
 - Return to profitability & positive cash flow by fiscal year end



Recent Improvements in Cost Structure

PRIOR

- Tape drive redesign
- Reduced vendor base & materials costs
- DLT process redesign
 - 3x the programs on flat spending
 - Continued to invest in new products
- Consolidated SSG sales & marketing
- Corporate reductions
- Salary freeze and reduction in executive compensation

CURRENT

- Outsourcing manufacturing model
- Consolidation of development teams and sites
- Right-sizing infrastructure
 - Reductions in IT, Sales & Marketing
 - Consolidating support functions
- Headcount reduction of 1,100
- Phase 2 will be announced in next 90 days

Balance Sheet Components

ASSETS

\$187M
Credit Line

\$305M
Cash

+ QTV Sale
+ Jabil Purchase } \$41M

- Restructuring
Charges } \$40-45M

Future Cash from
Operations

LIABILITIES

\$196M
Convertible

Today

August 2004

Quantum – Leadership in Data Protection

- **Market leadership**
- **Momentum leading to revenue growth**
- **Cost improvements to structure**



Additional Information

Security holders of Benchmark are urged to read documents relevant to the acquisition described in this announcement that are to be filed with the Department of Corporations of the State of California or the SEC when they become available because they will contain important information about the acquisition. You can obtain the relevant documents that are filed with the SEC for free on the SEC's Web site at www.sec.gov or from Quantum Corporation. You can also request copies of such documents when they are available by calling Shawn D. Hall at 408-944-4000 or writing to Quantum Corporation, 501 Sycamore Dr., Milpitas CA, 95035, attn: Shawn D. Hall."

The logo for Quantum, featuring the word "Quantum" in a white, sans-serif font with a registered trademark symbol (®) to its upper right, centered on a solid blue rectangular background.

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