UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 20, 2026



Quantum Corporation

(Exact name of registrant as specified in its charter)

Delaware	**001-13449**	**94-2665054**
(State or other jurisdiction of incorporation or organization)	(Commission File No.)	(I.R.S. Employer Identification No.)

10770 E. Briarwood Avenue Centennial, CO	**80112**
(Address of Principal Executive Offices)	(Zip Code)

(408) 944-4000

Registrant's telephone number, including area code

N/A

(Former name or former address, if changed since last report)

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol	Name of each exchange on which registered
Common Stock, $0.01 par value per share	QMCO	Nasdaq Global Market

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On November 20, 2026, Anthony Craythorne, the Company's Chief Revenue Officer, submitted his resignation, which the Company accepted following receipt. After the Company accepted and relied upon his resignation, Mr. Craythorne disputed that he had resigned. For the avoidance of doubt and notwithstanding the Company's understanding that Mr. Craythorne had already resigned, on November 27, 2026, the Company terminated Mr. Craythorne's employment pursuant to the terms of his employment agreement, including, among other things, for engaging in repeated and willful acts which constituted gross misconduct injurious to the Company and his continued demonstrably willful and deliberate violations of his obligations to the Company under its established personnel policies and procedures. Mr. Craythorne's conduct was not related to, nor does the Company expect any impact to, its financial reporting, revenue recognition practices, internal controls, or operational strategy.

The Company's sales and marketing functions will now report directly to the Company's Chief Operating Officer, James C. Clancy.

Item 7.01 Regulation FD Disclosure.

On November 27, 2026, the Company also confirmed its previously issued guidance for its fiscal third quarter of 2027 as follows:

- Revenue of $91.0 million, plus or minus $2 million;
- Non-GAAP adjusted operating expenses of $28 million, plus or minus $1 million;
- Non-GAAP adjusted basic net income per share of $0.20, plus or minus $0.10; and
- Non-GAAP adjusted EBITDA of $9.1 million, plus or minus $1 million.

This assumes an effective annual tax rate of 3%; non-GAAP adjusted net income per share assumes an average basic share count of approximately 39.5 million in the fiscal third quarter of 2027. In addition, the Company cannot reconcile its non-GAAP guidance to the most directly comparable GAAP measures without unreasonable efforts because it cannot reliably predict warrant fair value changes, which depend on its future stock price, or the timing and amount of restructuring charges, special project costs and stock-based compensation expense. These items could materially affect GAAP results.

The information in this Item 7.01 is being furnished and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, or otherwise subject to the liabilities of that Section. The information in this Item 7.01 shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933 except as shall be expressly set forth by specific reference in such filing.

Forward-Looking Information
The information provided in this current report on Form 8-K may include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements are largely based on the Company's current expectations and projections about future events and financial trends affecting our business. Such forward-looking statements include, in particular, statements related to the Company's anticipated financial performance for its fiscal third quarter of 2027. Investors are cautioned that these forward-looking statements relate to future events or our future performance and are subject to business, economic, and other risks and uncertainties, both known and unknown, that may cause actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by any forward-looking statements.

These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected, including without limitation, the following: risks related to the need to address the many challenges facing our business; the impact of macroeconomic and inflationary conditions on our business, including potential disruptions to our supply chain, employees, operations, sales and overall market conditions; the competitive pressures we face; risks associated with executing our strategy; risks related to our ability to implement and maintain effective internal control over

financial reporting in the future; and other risks that are described herein, including but not limited to the items discussed in “Risk Factors” in our filings with the Securities and Exchange Commission (the “SEC”), including our Annual Report on Form 10-K filed with the SEC on June 25, 2026, and any subsequent reports filed with the SEC. We do not intend to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Quantum Corporation
(Registrant)

November 27, 2026
(Date)

/s/ Hiral A. Patel
Hiral A. Patel
Principal Financial Officer and Chief Accounting Officer