

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* Panayides, Andy (Last) (First) (Middle) C/O QUANTUM CORPORATION, 1650 TECHNOLOGY DRIVE, SUITE 700 (Street) SAN JOSE, CA 95110 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 08/22/2006	3. Issuer Name and Ticker or Trading Symbol QUANTUM CORP /DE/ [DSS]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) VP, Corp Development & Strategy	5. If Amendment, Date Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
DSS Common Stock	43,899	D	
DSS Common Stock (3)	6,966	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option	09/01/2000	09/01/2010	DSS Common Stock	30,000	\$ 13.5625	D	
Non-Qualified Stock Option	09/01/2000	09/01/2010	DSS Common Stock	13,656	\$ 10.6416	D	
Non-Qualified Stock Option	07/31/2001	07/31/2011	DSS Common Stock	42,427	\$ 9.7	D	
Non-Qualified Stock Option	07/31/2001	07/31/2011	DSS Common Stock	3,573	\$ 9.7	D	
Non-Qualified Stock Option	05/02/2002	05/02/2012	DSS Common Stock	21,300	\$ 6.7	D	
Non-Qualified Stock Option	05/02/2002	05/02/2012	DSS Common Stock	10,650	\$ 6.7	D	
Non-Qualified Stock Option	07/31/2002	07/31/2012	DSS Common Stock	40,000	\$ 2.08	D	
Non-Qualified Stock Option	07/29/2003	07/29/2008	DSS Common Stock	45,000	\$ 2.95	D	

Non-Qualified Stock Option	06/07/2004	07/01/2011	DSS Common Stock	28,000	\$ 2.93	D	
Non-Qualified Stock Option	06/28/2005	06/28/2012	DSS Common Stock	20,000	\$ 2.92	D	
Restricted Stock Units	(1)	(1)	DSS Common Stock	50,000	\$ (2)	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Panayides, Andy C/O QUANTUM CORPORATION 1650 TECHNOLOGY DRIVE, SUITE 700 SAN JOSE, CA 95110			VP, Corp Development & Strategy	

Signatures

/s/ Zoey Armstrong, by Zoey Armstrong, Attorney in Fact for Andy Panayides		09/05/2006
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units will vest over a period of two (2) years, as follows: the first 50% will vest on September 1, 2007 and the remaining 50% on September 1, 2008.
- (2) Restricted Stock Units convert to shares of Common Stock on a 1-for-1 basis.
- (3) Restricted Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Mary Springer, Zoey Armstrong and Shawn Hall, signing singly, the undersigned's true and lawful attorney-in-fact to:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Quantum Corporation (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and

(3) take any other action in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 28th day of August 2006.

By: /s/ Andy Panayides
Name: Andy Panayides