

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL	
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person GANNON JOHN B		2. Issuer Name and Ticker or Trading Symbol QUANTUM CORP /DE/ [DSS]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <b>President &amp; COO</b>	
(Last) (First) (Middle) C/O QUANTUM CORPORATION, 1650 TECHNOLOGY DRIVE, SUITE 800		3. Date of Earliest Transaction (Month/Day/Year) 02/03/2005			
(Street) SAN JOSE, CA 95110		4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)		<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)  
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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Stock Option (Right to Buy)	\$ 6.70	02/03/2005		D			318,408			05/26/2005	Common Stock	318,408	\$ 6.70	0	D	
Stock Option (Right to Buy)	\$ 6.70	02/03/2005		A			318,408			05/26/2006	Common Stock	318,408	\$ 6.70	1,425,589	D	
Stock Option (Right to Buy)	\$ 8.34	02/03/2005		D			47,960			05/26/2005	Common Stock	47,960	\$ 8.34	0	D	
Stock Option (Right to Buy)	\$ 8.34	02/03/2005		A			47,960			05/26/2006	Common Stock	47,960	\$ 8.34	1,425,589	D	
Stock Option (Right to Buy)	\$ 8.34	02/03/2005		D			152,040			05/26/2005	Common Stock	152,040	\$ 8.34	0	D	
Stock Option (Right to Buy)	\$ 8.34	02/03/2005		A			152,040			05/26/2006	Common Stock	152,040	\$ 8.34	1,425,589	D	
Stock Option (Right To Buy)	\$ 2.08	02/03/2005		D			319,444			05/26/2005	Common Stock	319,444	\$ 2.08	0	D	
Stock Option (Right to Buy)	\$ 2.08	02/03/2005		A			319,444			05/26/2006	Common Stock	319,444	\$ 2.08	1,425,589	D	

Stock Option (Right to Buy)	\$ 2.95	02/03/2005		D <sup>(1)</sup>		350,000	(1)	05/26/2005	Common Stock	350,000	\$ 2.95	0	D
Stock Option (Right to Buy)	\$ 2.95	02/03/2005		A <sup>(1)</sup>	350,000		(1)	05/26/2006	Common Stock	350,000	\$ 2.95	1,425,589	D
Stock Option (Right to Buy)	\$ 6.70	02/03/2005		D <sup>(1)</sup>		166,667	(1)	05/26/2005	Common Stock	166,667	\$ 6.70	0	D
Stock Option (Right to Buy)	\$ 6.70	02/03/2005		A <sup>(1)</sup>	166,667		(1)	05/26/2006	Common Stock	166,667	\$ 6.70	1,425,589	D
Stock Option (Right to Buy)	\$ 6.70	02/03/2005		D <sup>(1)</sup>		14,925	(1)	05/26/2005	Common Stock	14,925	\$ 6.70	0	D
Stock Option (Right to Buy)	\$ 6.70	02/03/2005		A <sup>(1)</sup>	14,925		(1)	05/26/2006	Common Stock	14,925	\$ 6.70	1,425,589	D
Stock Option (Right to Buy)	\$ 2.93	02/03/2005		D <sup>(1)</sup>		56,145	(1)	05/26/2005	Common Stock	56,145	\$ 2.93	0	D
Stock Option (Right to Buy)	\$ 2.93	02/03/2005		A <sup>(1)</sup>	56,145		(1)	05/26/2006	Common Stock	56,145	\$ 2.93	1,425,589	D

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GANNON JOHN B C/O QUANTUM CORPORATION 1650 TECHNOLOGY DRIVE, SUITE 800 SAN JOSE, CA 95110			President & COO	

## Signatures

/s/Shawn Hall, by Shawn Hall, Attorney in Fact for John Gannon		02/04/2005
<small>**Signature of Reporting Person</small>		<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) In connection with Mr. Gannon's retirement from Quantum on March 31, 2005, the Board of Directors has extended the expiration date of his vested and exercisable options until May 26, 2006. This extension has resulted in the deemed cancellation of his options and the corresponding grant of new options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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