UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 3)*

QUANTUM CORP (Name of Issuer)

Common

(Title of Class of Securities)

747906 10 5 (CUSIP Number)

Check the following box if a fee is being paid with this statement (). (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosure provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Franklin Resources, Inc. 13-2670991

- 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
 - (a)
 - (b) X
- 3. SEC USE ONLY
- 4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

- 5. SOLE VOTING POWER
 - 3,337,370
 - 6. SHARED VOTING POWER

111,760

- 7. SOLE DISPOSITIVE POWER
- 8. SHARED DISPOSITIVE POWER

3,449,130

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,449,130

- 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
- 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

7.6%

12 TYPE OF REPORTING PERSON

IA, HC ***

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13G

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Item 1.

(a) Name of Issuer

Quantum Corp

(b) Address of Issuer's Principal Executive Offices

500 McCarthy Blvd., Milpitas, California 95035

Item 2.

(a) Name of Person Filing

Franklin Resources, Inc.

(b) Address of Principal Business Office

777 Mariners Island Blvd. San Mateo, California 94404

(c) Place of Organization

Delaware

(d) Title of Class of Securities

Common

(e) CUSIP

747906 10 5

Item 3.

- (d) Investment Company
- (e) Investment Adviser
- (g) Parent Holding Company (Note: See Item 7)

CUSIP NO. 747906 10 5

3,449,130

(b) Percent of Class

7.6%

- (c) Number of Shares as to which such person has:
 - (i) Sole power to vote or to direct the vote 3,337,370
 - (ii) Shared power to vote or to direct the vote
 111,760
 - (iii) Sole power to dispose or to direct the disposition of
 - (iv) Shared power to dispose or to direct the disposition of 3,449,130
- Ownership of Five Percent or Less of a Class If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ().

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

See Attached Exhibit

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

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Item 10. Certification

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

This report shall not be construed as an admission by the person filing the report (Franklin Resources, Inc.) that it is the beneficial owner of any securities covered by this report.***

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 6, 1995 Date

S/DEBORAH R. GATZEK Signature

Deborah R. Gatzek Senior Vice President-Legal & Assistant Secretary Name/Title *** Franklin Resources, Inc., its subsidiaries, and investment companies advised by such subsidiaries are of the view that they are not active as a "group" for purposes of Section 13(d) under the Securities Exchange Act of 1934 ("1934 Act") and that they are not otherwise required to attribute to each other the "beneficial ownership" of securities under Rule 13d-3 promulgated under the 1934 Act. Therefore, they are of the view that the shares held by Franklin Resources, Inc., its subsidiaries, and investment companies advised by such subsidiaries need not be aggregated for purposes of Section 13(d). However, Franklin Resources, Inc. is making this filing on a voluntary basis as if all the shares were beneficially owned by Franklin Resources, Inc., its subsidiaries, and investment companies advised by such subsidiaries with respect to the exercise of investment discretion.

FRANKLIN RESOURCES, INC. EXHIBIT TO SCHEDULE 13G <TABLE> <CAPTION>

ITEM 7 ITEM 3

IDENTIFICATION AND CLASSIFICATION OF SUBSIDIARIES CLASSIFICATION

IDENTIFICATION AND CLASSIFICATION OF SUBSIDIARIES	CLASSIFICAT
<\$>	<c></c>
FRANKLIN ASSET MANAGEMENT SYSTEMS	3(e)
PROPERTY RESOURCES, INC.	0 (0)
CONTINENTAL PROPERTY MANAGEMENT COMPANY FS CAPITAL GROUP	
FS PROPERTIES, INC.	
FRANKLIN PROPERTIES, INC.	2 (0)
FRANKLIN REAL ESTATE MANAGEMENT, INC. FRANKLIN/TEMPLETON INVESTOR SERVICES, INC.	3(e)
FRANKLIN ADVISERS, INC.	3(e)
FRANKLIN/TEMPLETON DISTRIBUTORS, INC. FRANKLIN CAPITAL CORPORATION	3(e), 3(a)
FRANKLIN/TEMPLETON TRAVEL, INC.	
FRANKLIN/TEMPLETON TRUST COMPANY FRANKLIN BANK	3 (b)
FRANKLIN ENERGY CORPORATION	, ,
ILA FINANCIAL SERVICES, INC. ARIZONA LIFE INSURANCE COMPANY OF AMERICA	
FRANKLIN MANAGEMENT, INC.	3(e)
FRANKLIN INSTITUTIONAL SERVICES CORPORATION FRANKLIN AGENCY, INC.	3(e)
FRANKLIN PARTNERS INC.	
DDANKI IN INTUDOCAL MDICE	2 (4)
FRANKLIN UNIVERSAL TRUST FRANKLIN PRINCIPAL MATURITY TRUST	3 (d) 3 (d)
FRANKLIN MULTI-INCOME TRUST	3 (d)
FRANKLIN GOLD FUND FRANKLIN PREMIER RETURN FUND	3 (d) 3 (d)
FRANKLIN EQUITY FUND	3 (d)
AGE HIGH INCOME FUND, INC. FRANKLIN CUSTODIAN FUNDS, INC.	3 (d)
GROWTH SERIES	3 (d)
UTILITIES SERIES	3 (d)
DYNATECH SERIES INCOME SERIES	3 (d) 3 (d)
U.S. GOVERNMENT SECURITIES SERIES	3 (d)
FRANKLIN MONEY FUND FRANKLIN CALIFORNIA TAX-FREE INCOME FUND, INC.	3 (d) 3 (d)
FRANKLIN FEDERAL MONEY FUND	3 (d)
FRANKLIN TAX-EXEMPT MONEY FUND FRANKLIN NEW YORK TAX-FREE INCOME FUND, INC.	3 (d) 3 (d)
FRANKLIN FEDERAL TAX-FREE INCOME FUND	3 (d)
FRANKLIN TAX-FREE TRUST	3 (4)
FRANKLIN MASSACHUSETTS INSURED TAX-FREE INCOME FUND FRANKLIN MICHIGAN INSURED TAX-FREE INCOME FUND	3 (d) 3 (d)
FRANKLIN MINNESOTA INSURED TAX-FREE INCOME FUND	
FRANKLIN INSURED TAX-FREE INCOME FUND FRANKLIN OHIO INSURED TAX-FREE INCOME FUND	3 (d) 3 (d)
FRANKLIN PUERTO RICO TAX-FREE INCOME FUND	3 (d)
FRANKLIN ARIZONA TAX-FREE INCOME FUND FRANKLIN COLORADO TAX-FREE INCOME FUND	3 (d) 3 (d)
FRANKLIN GEORGIA TAX-FREE INCOME FUND	3 (d)
FRANKLIN PENNSYLVANIA TAX-FREE INCOME FUND FRANKLIN HIGH YIELD TAX-FREE INCOME FUND	3 (d) 3 (d)
FRANKLIN MISSOURI TAX-FREE INCOME FUND	3 (d)
FRANKLIN OREGON TAX-FREE INCOME FUND	3 (d)
FRANKLIN TEXAS TAX-FREE INCOME FUND FRANKLIN VIRGINIA TAX-FREE INCOME FUND	3 (d) 3 (d)
FRANKIIN ALABAMA TAX-FREE INCOME FUND	3 (d)
FRANKLIN FLORIDA TAX-FREE INCOME FUND FRANKLIN CONNECTICUT TAX-FREE INCOME FUND FRANKLIN INDIANA TAX-FREE INCOME FUND	3 (d) 3 (d)
FRANKLIN INDIANA TAX-FREE INCOME FUND	3 (d)
FRANKLIN LOUISIANA TAX-FREE INCOME FUND FRANKLIN MARYLAND TAX-FREE INCOME FUND	3 (d) 3 (d)
FRANKLIN NORTH CAROLINA TAX-FREE INCOME FUND	3 (d)
FRANKLIN NEW JERSEY TAX-FREE INCOME FUND	3 (d)
FRANKLIN KENTUCKY TAX-FREE INCOME FUND FRANKLIN FEDERAL INTERMEDIATE-TERM	3 (d)
TAX-FREE INCOME FUND	3 (d)
FRANKLIN ARIZONA INSURED TAX-FREE INCOME FUND FRANKLIN FLORIDA INSURED TAX-FREE INCOME FUND	3 (d) 3 (d)
FRANKLIN CALIFORNIA TAX-FREE TRUST	
FRANKLIN CALIFORNIA INSURED TAX-FREE INCOME FUND	3 (d)

FRANKLIN CALIFORNIA TAX-	-EXEMPT MONEY FUND	3 (d)
FRANKLIN CALIFORNIA INTE TAX-FREE INCO		3 (d)
FRANKLIN NEW YORK TAX-FREE TRUST FRANKLIN NEW YORK TAX-EX		
FRANKLIN NEW YORK INTERN		3 (d)
INCOME FUND FRANKLIN NEW YORK INSURF FRANKLIN INVESTORS SECURITIES TRUS	ED TAX-FREE INCOME FUND	3 (d) 3 (d)
FRANKLIN GLOBAL GOVERNME	ENT INCOME FUND	3(d)
FRANKLIN SHORT-INTERMEDI U.S. GOVERNME		3 (d)
FRANKLIN CONVERTIBLE SEC		3 (d) 3 (d)
FRANKLIN EQUITY INCOME H	FUND	3 (d)
FRANKLIN ADJUSTABLE RATE	E SECURITIES FUND	3 (d)
MONEY MARKET PORTFOLIO		3 (d)
FRANKLIN LATE DAY MONEY FRANKLIN U.S. GOVERNMEN		3 (d)
MARKET PORTFO FRANKLIN U.S. TREASURY N		3 (d) 3 (d)
	ADJUSTABLE U.S. GOVERNMENT	3 (d)
FRANKLIN INSTITUTIONAL A RATE SECURITI		3 (d)
FRANKLIN U.S. GOVERNMENT	F AGENCY MONEY MARKET FUND	3 (d)
AEA CASH MANAGEMENT FUNI FRANKLIN CASH RESERVES I		3 (d) 3 (d)
FRANKLIN BALANCE SHEET INVESTMENT FRANKLIN TAX-ADVANTAGED INTERNATION		3 (d) 3 (d)
FRANKLIN TAX-ADVANTAGED U.S. GOVER	RNMENT SECURITIES FUND	3 (d)
FRANKLIN TAX-ADVANTAGED HIGH YIELI FRANKLIN MANAGED TRUST	O SECURITIES FUND	3 (d)
FRANKLIN CORPORATE QUALI FRANKLIN RISING DIVIDENI		3 (d)
FRANKLIN KISING DIVIDENI FRANKLIN INVESTMENT GRAI		3 (d) 3 (d)
FRANKLIN STRATEGIC MORTGAGE PORTFO FRANKLIN MUNICIPAL SECURITIES TRUS		3(d)
FRANKLIN HAWAII MUNICIPA	AL BOND FUND	3 (d)
FRANKLIN CALIFORNIA HIGH FRANKLIN WASHINGTON MUNI		3 (d) 3 (d)
FRANKLIN TENNESSEE MUNIC FRANKLIN ARKANSAS MUNIC		3 (d) 3 (d)
FRANKLIN STRATEGIC SERIES		` '
FRANKLIN CALIFORNIA GROV FRANKLIN MIDCAP GROWTH I		3 (d) 3 (d)
FRANKLIN INSTITUTIONAL N FRANKLIN GLOBAL UTILITIE		3 (d) 3 (d)
FRANKLIN SMALL CAP GROW	TH FUND	3 (d)
FRANKLIN GLOBAL HEALTH (FRANKLIN STRATEGIC INCON		3 (d) 3 (d)
ADJUSTABLE RATE SECURITIES PORTFOR	LIOS	
U.S. GOVERNMENT ADJUSTA MORTGAGE PORTFOI		3 (d)
ADJUSTABLE RATE SECURIT: THE MONEY MARKET PORTFOLIOS	IES PORTFOLIO	3 (d)
THE MONEY MARKET PORTFO		3(d)
MONEY MARKET POP	RTFOLIO	3(d)
MIDCAP GROWTH PORTFOLIO THE PORTFOLIOS TRUST		3 (d)
THE RISING DIVIDENDS POF	RTFOLIO	3(d)
FRANKLIN PACIFIC GROWTH		3 (d)
FRANKLIN INTERNATIONAL F		3 (d)
FRANKLIN REAL ESTATE SEC FRANKLIN/TEMPLETON GLOBAL TRUST	CURITIES FUND	3 (d)
FRANKLIN/TEMPLETON GERMA		3 (d)
FRANKLIN/TEMPLETON GLOBA FRANKLIN/TEMPLETON HARD		3 (d) 3 (d)
FRANKLIN/TEMPLETON HIGH FRANKLIN VALUEMARK FUNDS	INCOME CURRENCY FUND	3 (d)
MONEY MARKET FUND EQUITY GROWTH FUND		3 (d) 3 (d)
PRECIOUS METALS FUND	;	3 (d)
REAL ESTATE SECURITIES I UTILITY EQUITY FUND		3 (d) 3 (d)
HIGH INCOME FUND	;	3 (d)
GLOBAL INCOME FUND INVESTMENT GRADE INTERM	EDIATE BOND FUND	3 (d) 3 (d)
INCOME SECURITIES FUND U.S. GOVERNMENT SECURIT		3 (d) 3 (d)
ZERO COUPON FUND - 1995		3 (d)

	ZERO COUPON FUND - 2000	3 (d)
	ZERO COUPON FUND - 2005	3 (d)
	ZERO COUPON FUND - 2010	3 (d)
	ADJUSTABLE U.S. GOVERNMENT FUND	3 (d)
	RISING DIVIDENDS FUND	3 (d)
	TEMPLETON PACIFIC GROWTH FUND	3 (d)
	TEMPLETON INTERNATIONAL EQUITY FUND	3 (d)
	TEMPLETON DEVELOPING MARKETS EQUITY FUND	3 (d)
	TEMPLETON GLOBAL GROWTH FUND	3 (d)
DD MAILET TALL		
FRANKLIN (GOVERNMENT SECURITIES TRUST	3 (d)
	WORLDWIDE, INC.	
	GLOBAL INVESTORS, INC.	
	QUANTITATIVE ADVISORS, INC.	3(e)
	FRANKLIN INVESTMENT SERVICES, INC.	3(e),3(a)
	FUNDS TRUST COMPANY	
TEMPLETON	FUNDS ANNUITY COMPANY	
TEMPLETON	INVESTMENT COUNSEL, INC.	3(e)
TEMPLETON	MANAGEMENT LIMITED	
TEMPLETON	HERITAGE LIMITED	
TEMPLETON	INTERNATIONAL, INC.	
	INVESTMENT MANAGEMENT (Hong Kong) LIMITED	3(e)
	FRANKLIN INVESTMENT SERVICES (Asia) LIMITED	, ,
	INVESTMENT MANAGEMENT (Singapore) PTE. LTD.	
	INVESTMENT MANAGEMENT (Australia) LIMITED	
	GLOBAL INVESTORS LIMITED	
	INVESTMENT MANAGEMENT LIMITED	
	UNIT TRUST MANAGERS LIMITED	
	HOLDINGS LIMITED	
	GLOBAL STRATEGIC SERVICES S.A.	
	GLOBAL STRATEGIC SERVICES (Deutschland) GMBH	
TEMPLETON	NATIONAL BANK OF GREECE MANAGEMENT (Luxembourg) S.A.	
TEMPLETON	MANAGEMENT (Lux.) S.A.	
T.G.H. HO	LDINGS LTD.	
TEMPLETON	, GALBRAITH AND HANSBERGER LTD.	3(e)
TEMPLETON	SMALLER COMPANIES GROWTH FUND, INC.	3 (d)
	FUNDS, INC.	- (/
IDIII DDION	TEMPLETON WORLD FUND	3 (d)
	TEMPLETON FOREIGN FUND	3 (d)
membi emon		3 (a)
IEMPLEION	INCOME TRUST	2 (1)
	TEMPLETON INCOME FUND	3 (d)
	TEMPLETON MONEY FUND	3 (d)
	GROWTH FUND, INC.	3(d)
	EMERGING MARKETS FUND, INC.	3(d)
TEMPLETON	GLOBAL INCOME FUND, INC.	3(d)
TEMPLETON	VARIABLE ANNUITY FUND	3(d)
TEMPLETON	VARIABLE PRODUCTS SERIES FUND	
	TEMPLETON MONEY MARKET FUND	3 (d)
	TEMPLETON BOND FUND	3 (d)
	TEMPLETON STOCK FUND	3 (d)
	TEMPLETON ASSET ALLOCATION FUND	3 (d)
	TEMPLETON INTERNATIONAL FUND	3 (d)
TEMPLETON	GLOBAL GOVERNMENTS INCOME TRUST	3 (d)
	REAL ESTATE SECURITIES FUND	3 (d)
	GLOBAL OPPORTUNITIES TRUST	3 (d)
	GLOBAL UTILITIES, INC.	3 (d)
TEMPLETON	WORLDWIDE INVESTMENTS SICAV	
	GROWTH PORTFOLIO	
	INCOME PORTFOLIO	
	DEVELOPMENT FUND LIMITED	
	GLOBAL GROWTH FUND LTD.	
	GLOBAL INCOME PORTFOLIO LTD.	
	INTERNATIONAL EMERGING MARKETS FUND	
TEMPLETON	INTERNATIONAL GROWTH FUND	
TEMPLETON	INTERNATIONAL FOREIGN FUND	
TEMPLETON	INTERNATIONAL GLOBAL INCOME FUND	
TEMPLETON	INSTITUTIONAL FUNDS, INC.	
	TEMPLETON GROWTH SERIES	3 (d)
	TEMPLETON FOREIGN EQUITY SERIES	3 (d)
	TEMPLETON EMERGING MARKETS SERIES	3 (d)
	TEMPLETON SMALLER COMPANIES SERIES	3 (d)
	TEMPLETON GLOBAL FIXED INCOME SERIES	3 (d)
	TEMPLETON FOREIGN EQUITY (South Africa Free) SERIES	
TEMPLETON	AMERICAN TRUST, INC.	3 (d)
	CAPITAL ACCUMULATOR FUND, INC.	3 (d)
	DEVELOPING MARKETS TRUST	3 (d)
	GROWTH FUND, LTD.	J (u)
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	GLOBAL GROWTH FUND, LTD. (Australia)	
	CLOPMENT EQUITY FUND	
	GLOBAL BOND FUND	
	TREASURY BILL FUND	
	GLOBAL GROWTH TRUST	
	GLOBAL BALANCED TRUST	
TEMPT.FTON	GLOBAL INCOME FUND (III)	

TEMPLETON GLOBAL INCOME FUND (III)

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TEMPLETON GLOBAL SMALLER COMPANIES FUND
TEMPLETON CANADIAN STOCK FUND
TEMPLETON INTERNATIONAL STOCK FUND
TEMPLETON EMERGING MARKETS INVESTMENT TRUST PLC
TEMPLETON VALUE TRUST
TEMPLETON EMERGING GROWTH STOCK PORTFOLIO N.V.
TEMPLETON ASIA FUND
TEMPLETON CANADIAN BOND FUND
TEMPLETON POOLED INVESTMENT TRUST
         TEMPLETON INTERNATIONAL EQUITY TRUST
         TEMPLETON INTERNATIONAL STOCK TRUST
         TEMPLETON GLOBAL EQUITY TRUST
TEMPLETON GLOBAL STRATEGY SICAV
         TEMPLETON EMERGING MARKETS FUND
         TEMPLETON GLOBAL GROWTH FUND
          TEMPLETON GLOBAL BOND FUND
         TEMPLETON DEUTSCHEMARK GLOBAL GROWTH FUND
         TEMPLETON SMALLER COMPANIES FUND
          TEMPLETON FAR EAST FUND
         TEMPLETON EUROPEAN FUND
         TEMPLETON DEUTSCHEMARK GLOBAL BOND FUND
         TEMPLETON U.S. GOVERNMENT FUND
          TEMPLETON EMERGING MARKETS FIXED INCOME FUND
         TEMPLETON HAVEN FUND
         TEMPLETON GLOBAL INFRASTRUCTURE AND COMMUNICATIONS FUND
          TEMPLETON PAN-AMERICAN FUND
         TEMPLETON CHINA GATEWAY FUND
         TEMPLETON GLOBAL UTILITIES FUND
         TEMPLETON GLOBAL CONVERTIBLE FUND
          TEMPLETON GLOBAL BALANCED FUND
         TEMPLETON YEN GLOBAL BOND FUND
         TEMPLETON U.S. DOLLAR LIQUID RESERVE FUND
          TEMPLETON DEUTSCHEMARK LIQUID RESERVE FUND
TEMPLETON BALANCED FUND
TEMPLETON/NATIONAL BANK OF GREECE TRANS-EUROPEAN FUND
         GROWTH
          INCOME
TEMPLETON EMERGING MARKETS FUND (Canada)
TEMPLETON EMERGING ASIA
STRUCTURED EQUITY FUND "ALPHA" LTD.
TEMPLETON INTERNATIONAL EQUITY TRUST
TEMPLETON CANADIAN EQUITY TRUST
TEMPLETON EMERGING MARKETS TRUST
TEMPLETON EMERGING MARKET APPRECIATION FUND, LTD.
TEMPLETON GLOBAL VALUE LTD.
TEMPLETON WORLDWIDE AGGRESSIVE LTD.
TEMPLETON ALTERNATIVE STRATEGIES LTD.
TEMPLETON GLOBAL HEDGED CONVERTIBLE LTD.
TEMPLETON GLOBAL BALANCE SHEET LTD.
TEMPLETON GLOBAL INFRASTRUCTURE FUND
TEMPLETON ETHNOFUND - GROWTH PORTFOLIO
TEMPLETON ETHNOFUND - INCOME PORTFOLIO
TEMPLETON LIFE FUND - STERLING HAVEN
TEMPLETON LIFE FUND - GLOBAL FIXED INTEREST
TEMPLETON LIFE FUND - GLOBAL MANAGED
TEMPLETON LIFE FUND - GLOBAL GROWTH
TEMPLETON LIFE FUND - GLOBAL ENTERPRISE
TEMPLETON PENSIONS FUND - STERLING HAVEN - EXEMPT
TEMPLETON PENSIONS FUND - GLOBAL FIXED INTEREST - EXEMPT
TEMPLETON PENSIONS FUND - GLOBAL MANAGED - EXEMPT
TEMPLETON PENSIONS FUND - GLOBAL GROWTH - EXEMPT
TEMPLETON PENSIONS FUND - GLOBAL ENTERPRISE - EXEMPT
TEMPLETON EMERGING MARKETS INVESTMENT TRUST "C"
TEMPLETON LATIN AMERICA INVESTMENT TRUST PLC
TEMPLETON EXEMPT TRUST
TEMPLETON CHINA WORLD FUND, INC.
                                                                3 (d)
ALPHA FUND
          OFFSHORE
          DOMESTIC
31 WEST FUND L. P.
STRUCTURED ASSET MANAGEMENT FUND L.P.
GLOBAL DERIVATIVES FUND
TEMPLETON EMERGING MARKETS INCOME FUND, INC.
                                                                3 (d)
TEMPLETON GLOBAL INVESTMENT TRUST
         TEMPLETON GLOBAL INFRASTRUCTURE FUND
                                                                3 (d)
         TEMPLETON GLOBAL RISING DIVIDENDS FUND
                                                                3 (d)
         TEMPLETON AMERICAS GOVERNMENT SECURITIES FUND
TEMPLETON EMERGING MARKETS APPRECIATION FUND, INC.
                                                                3 (d)
TEMPLETON EMERGING MARKETS APPRECIATION FUND (CANADA)
FRANKLIN/TEMPLETON JAPAN FUND
                                                                3 (d)
TEMPLETON DRAGON FUND, INC.
                                                                3 (d)
TEMPLETON VIETNAM OPPORTUNITIES FUND, INC.
                                                                3 (d)
TEMPLETON CANADIAN ASSET ALLOCATION FUND
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TEMPLETON GLOBAL BALANCE FUND
TEMPLETON INTERNATIONAL BALANCED FUND

</TABLE>